### Issuer:
State Board of Regents of the State of Utah

### Indenture Name:
2011 Indenture

### Collection Period:
10/1/2012 to 10/31/2012

### Distribution Date:
November 15, 2012

### Contact Name:
Richard O. Davis

### Contact Phone:
(801) 321-7285

### Contact Fax:
(801) 321-7174

### Contact Email:
rdavis@utahsbr.edu

### Website:
https://www.uheaa.org/investors

---

**Bond Principal Information**

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Maturity Date</th>
<th>Initial Principal Balance</th>
<th>Beginning Principal Balance</th>
<th>Principal Distribution</th>
<th>Ending Principal Balance</th>
<th>Required Principal Distribution</th>
<th>Principal Shortfall</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 A</td>
<td>Tax Exempt</td>
<td>LOC</td>
<td>11/1/2045</td>
<td>143,520,000</td>
<td>132,520,000</td>
<td>132,520,000</td>
<td>132,520,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
<td></td>
<td></td>
<td>143,520,000</td>
<td>132,520,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Bond Interest Information**

<table>
<thead>
<tr>
<th>Series</th>
<th>Tax Status</th>
<th>Interest Mode</th>
<th>Periodic Interest Due</th>
<th>Periodic Interest Paid</th>
<th>Interest Shortfall</th>
<th>Interest Carryover Due</th>
<th>Interest Carryover Paid</th>
<th>Ending Interest Carryover</th>
<th>Days in Period</th>
<th>Actual Coupon Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 A</td>
<td>Tax Exempt</td>
<td>LOC</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>184</td>
<td></td>
<td>0.000%</td>
</tr>
<tr>
<td>TOTAL</td>
<td></td>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>