

**Issuer :** State Board of Regents of the State of Utah  
**Indenture Name:** 1993 Indenture  
**Collection Period:** 6/1/2012 to 6/30/2012  
**Distribution Date:** July 2, 2012  
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**Bond Principal Information**

| Series       | CUSIP     | Tax Status | Interest Mode | Class    | Maturity Date | Initial Principal Balance | Beginning Principal Balance | Principal Distribution | Ending Principal Balance | Required Principal Distribution | Principal Shortfall |
|--------------|-----------|------------|---------------|----------|---------------|---------------------------|-----------------------------|------------------------|--------------------------|---------------------------------|---------------------|
| 1999 O-2     | 917546FD0 | Taxable    | ARS           | Class II | 11/1/38       | 51,000,000                | 10,000,000                  |                        | 10,000,000               |                                 |                     |
| 2001 R       | 917546FK4 | Taxable    | ARS           | Class II | 11/1/40       | 75,000,000                | 3,500,000                   |                        | 3,500,000                |                                 |                     |
| 2001 S-1     | 917546FL2 | Taxable    | ARS           | Class II | 5/1/41        | 50,050,000                | 8,000,000                   |                        | 8,000,000                |                                 |                     |
| 2001 S-2     | 917546FM0 | Taxable    | ARS           | Class II | 5/1/41        | 50,050,000                | 100,000                     |                        | 100,000                  |                                 |                     |
| 2006 DD-2    | 917546GJ6 | Taxable    | ARS           | Class II | 5/1/46        | 85,000,000                | 12,500,000                  |                        | 12,500,000               |                                 |                     |
| 2006 DD-3    | 917546GK3 | Taxable    | ARS           | Class II | 5/1/46        | 80,000,000                | 5,000,000                   |                        | 5,000,000                |                                 |                     |
| 2010EE-1     | Various   | Tax Exempt | Fixed         | Class I  | 11/1/12       | 25,265,000                | 15,465,000                  |                        | 15,465,000               |                                 |                     |
| 2010EE-2     | Various   | Tax Exempt | Fixed w/Swap  | Class I  | 11/1/30       | 364,150,000               | 364,150,000                 |                        | 364,150,000              |                                 |                     |
| 2011-1       | Various   | Taxable    | FRN           | Class I  | 5/1/35        | 397,000,000               | 366,792,000                 |                        | 366,792,000              |                                 |                     |
| <b>TOTAL</b> |           |            |               |          |               | <b>1,177,515,000</b>      | <b>785,507,000</b>          | <b>-</b>               | <b>785,507,000</b>       | <b>-</b>                        | <b>-</b>            |

**Bond Interest Information**

| Series       | CUSIP     | Tax Status | Interest Mode | Periodic Interest Due | Periodic Interest Paid | Interest Shortfall | Interest Carryover Due | Interest Carryover Paid | Ending Interest Carryover | Days in Period | Actual Coupon Rate |
|--------------|-----------|------------|---------------|-----------------------|------------------------|--------------------|------------------------|-------------------------|---------------------------|----------------|--------------------|
| 1999 O-2     | 917546FD0 | Taxable    | ARS           | 496.00                | 496.00                 |                    |                        |                         |                           | 28             | 0.065%             |
| 2001 R       | 917546FK4 | Taxable    | ARS           | -                     | -                      |                    |                        |                         |                           | 28             | 0.000%             |
| 2001 S-1     | 917546FL2 | Taxable    | ARS           | 238.40                | 238.40                 |                    |                        |                         |                           | 28             | 0.039%             |
| 2001 S-2     | 917546FM0 | Taxable    | ARS           | 2.20                  | 2.20                   |                    |                        |                         |                           | 28             | 0.029%             |
| 2006 DD-2    | 917546GJ6 | Taxable    | ARS           | 16,625.00             | 16,625.00              |                    |                        |                         |                           | 28             | 1.739%             |
| 2006 DD-3    | 917546GK3 | Taxable    | ARS           | -                     | -                      |                    |                        |                         |                           | 28             | 0.000%             |
| 2010EE-1     | Various   | Tax Exempt | Fixed         | -                     | -                      |                    |                        |                         |                           | 180            |                    |
| 2010EE-2     | Various   | Tax Exempt | Fixed w/Swap  | -                     | -                      |                    |                        |                         |                           | 180            |                    |
| 2011-1       | Various   | Taxable    | FRN           | -                     | -                      |                    |                        |                         |                           | 92             |                    |
| <b>TOTAL</b> |           |            |               | <b>17,361.60</b>      | <b>17,361.60</b>       | <b>-</b>           | <b>-</b>               | <b>-</b>                | <b>-</b>                  |                | <b>0.312%</b>      |