

**Issuer :** State Board of Regents of the State of Utah  
**Indenture Name:** 1988 Indenture  
**Collection Period:** 10/1/2011 to 10/31/2011  
**Distribution Date:** November 11, 2011  
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Bond Principal Information											
Series	CUSIP	Tax Status	Interest Mode	Class	Maturity Date	Initial Principal Balance	Beginning Principal Balance	Principal Distribution	Ending Principal Balance	Required Principal Distribution	Principal Shortfall
1994 K	917546DX8	Tax Exempt	ARS		11/1/24	20,500,000	16,700,000		16,700,000		
2000 T	917546FF5	Tax Exempt	ARS		5/1/35	49,500,000	5,100,000		5,100,000		
2000 U	917546FG3	Taxable	ARS		11/1/39	35,000,000	35,000,000		-		
<b>TOTAL</b>						<b>105,000,000</b>	<b>56,800,000</b>		<b>21,800,000</b>		

Bond Interest Information											
Series	CUSIP	Tax Status	Interest Mode	Periodic Interest Due	Periodic Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Ending Interest Carryover	Days in Period	Actual Coupon Rate
1994 K	917546DX8	Tax Exempt	ARS							184	
2000 T	917546FF5	Tax Exempt	ARS							184	
2000 U	917546FG3	Taxable	ARS	-	-					22	0.000%
<b>TOTAL</b>				-	-						<b>0.000%</b>