

**Issuer :** State Board of Regents of the State of Utah  
**Indenture Name:** 1988 Indenture  
**Collection Period:** 2/1/2011 to 2/28/2011  
**Distribution Date:** June 13, 2011  
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Bond Principal Information											
Series	CUSIP	Tax Status	Interest Mode	Class	Maturity Date	Initial Principal Balance	Beginning Principal Balance	Principal Distribution	Ending Principal Balance	Required Principal Distribution	Principal Shortfall
1988 C	917546GS6	Tax Exempt	Bank Bond		11/1/13	25,000,000	11,900,000		11,900,000		
1994 K	917546DX8	Tax Exempt	ARS		11/1/24	20,500,000	20,500,000		20,500,000		
1995 L	917546GR8	Tax Exempt	Bank Bond		11/1/25	79,500,000	56,404,000		56,404,000		
2000 T	917546FF5	Tax Exempt	ARS		5/1/35	49,500,000	49,500,000		49,500,000		
2000 U	917546FG3	Taxable	ARS		11/1/39	35,000,000	35,000,000		35,000,000		
<b>TOTAL</b>						<b>209,500,000</b>	<b>173,304,000</b>		<b>173,304,000</b>		

Bond Interest Information												
Series	CUSIP	Tax Status	Interest Mode	Periodic Interest Due	Periodic Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Ending Interest Carryover	Days in Period	Actual Coupon Rate	
1988 C	917546GS6	Tax Exempt	Bank Bond	43,137.50	43,137.50					29	4.500%	
1994 K	917546DX8	Tax Exempt	ARS							181		
1995 L	917546GR8	Tax Exempt	Bank Bond	204,464.50	204,464.50					29	4.500%	
2000 T	917546FF5	Tax Exempt	ARS							181		
2000 U	917546FG3	Taxable	ARS	57,617.00	57,617.00					28	2.146%	
<b>TOTAL</b>				<b>305,219.00</b>	<b>305,219.00</b>						<b>3.715%</b>	