

**Issuer :** State Board of Regents of the State of Utah  
**Indenture Name:** 1988 Indenture  
**Collection Period:** 1/1/2012 to 1/31/2012  
**Distribution Date:** February 7, 2012  
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Bond Principal Information											
Series	CUSIP	Tax Status	Interest Mode	Class	Maturity Date	Initial Principal Balance	Beginning Principal Balance	Principal Distribution	Ending Principal Balance	Required Principal Distribution	Principal Shortfall
1994 K	917546DX8	Tax Exempt	ARS		11/1/24	20,500,000	16,700,000		16,700,000		
2000 T	917546FF5	Tax Exempt	ARS		5/1/35	49,500,000	5,100,000		5,100,000		
<b>TOTAL</b>						<b>70,000,000</b>	<b>21,800,000</b>		<b>21,800,000</b>		

Bond Interest Information											
Series	CUSIP	Tax Status	Interest Mode	Periodic Interest Due	Periodic Interest Paid	Interest Shortfall	Interest Carryover Due	Interest Carryover Paid	Ending Interest Carryover	Days in Period	Actual Coupon Rate
1994 K	917546DX8	Tax Exempt	ARS							182	182
2000 T	917546FF5	Tax Exempt	ARS							182	182
<b>TOTAL</b>				-	-						