

Utah State Board of Regents Loan Purchase Program
Portfolio Summary by Loan Type/Status - 1988 Trust Estate
May 31, 2011

| | Number of Borrowers * | Number of Loans | Principal Balance | Percent of Loan Type |
|-------------------------------------|--------------------------|--------------------|-------------------|----------------------|
| Stafford | | | | |
| In-School | 696 | 1,574 | \$ 4,696,457 | 14.60% |
| Grace | 303 | 722 | 2,386,133 | 7.42% |
| Repayment | 3,162 | 7,111 | 15,947,308 | 49.57% |
| Forbearance | 441 | 1,105 | 3,421,075 | 10.63% |
| Deferment | 919 | 2,076 | 5,614,519 | 17.45% |
| Claims | 13 | 34 | 105,833 | 0.33% |
| Total | 5,534 | 12,622 | 32,171,325 | 100.00% |
| PLUS | | | | |
| Repayment | 95 | 102 | \$ 246,659 | 83.77% |
| Forbearance | 5 | 6 | 22,003 | 7.47% |
| Deferment | 5 | 5 | 23,810 | 8.09% |
| Claims | 1 | 1 | 1,966 | 0.67% |
| Total | 106 | 114 | 294,440 | 100.00% |
| Consolidation | | | | |
| Repayment | 6,162 | 9,989 | \$ 113,795,118 | 78.13% |
| Forbearance | 464 | 792 | 14,189,481 | 9.74% |
| Deferment | 841 | 1,405 | 17,408,726 | 11.95% |
| Claims | 11 | 18 | 262,423 | 0.18% |
| Total | 7,478 | 12,204 | 145,655,749 | 100.00% |
| Totals For 1988 Revenue Bond | | | | |
| In-School | 696 | 1,574 | \$ 4,696,457 | 2.64% |
| Grace | 303 | 722 | 2,386,133 | 1.34% |
| Repayment | 9,419 | 17,202 | 129,989,085 | 72.97% |
| Forbearance | 910 | 1,903 | 17,632,559 | 9.90% |
| Deferment | 1,765 | 3,486 | 23,047,055 | 12.94% |
| Claims | 25 | 53 | 370,223 | 0.21% |
| Total | 13,118 | 24,940 | \$ 178,121,513 | 100.00% |

* Number of Borrowers in total is overstated due to borrowers having more than one loan, each in a different loan type or loan status.