

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**April 30, 2012**

Number of borrowers		1,366
Number of loans		2,378
Portfolio principal balance	\$	21,055,231.10
Average borrower indebtedness	\$	15,413.79
Weighted Avg. borrower interest rate		2.73%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	502	912	\$ 8,088,383.40	38.42%
Qualified	641	1,060	\$ 9,747,878.39	46.29%
Disqualified	230	395	\$ 3,202,972.29	15.21%
Not Eligible	3	11	\$ 15,997.02	0.08%
<b>ACH BENEFIT</b>				
Participating	678	1,152	\$ 11,145,335.78	49.60%
Nonparticipating	689	1,226	\$ 9,909,895.32	50.40%
<b>SCHOOL TYPE</b>				
2 Year Schools		118	\$ 383,708.95	1.82%
4 Year Schools		2,144	\$ 19,153,575.17	90.97%
Proprietary Schools		69	\$ 280,281.67	1.33%
Graduate Schools		12	\$ 68,454.91	0.33%
Other		35	\$ 1,169,210.40	5.55%
<b>SERVICER</b>				
Nelnet		1,366	\$ 10,895,372.55	51.75%
In-House		1,012	\$ 10,159,858.55	48.25%
<b>LOAN TYPE</b>				
Stafford-Subsidized	260	444	\$ 729,643.61	3.47%
Stafford-Unsubsidized	106	152	\$ 326,012.97	1.55%
PLUS	3	4	\$ 11,115.01	0.05%
Consolidation-Subsidized	1,042	1,044	\$ 11,029,873.98	52.38%
Consolidation-Unsubsidized	734	734	\$ 8,958,585.53	42.55%
<b>STATUS</b>				
In-School	2	2	\$ 5,765.00	0.03%
Grace	0	0	\$ -	0.00%
Repayment	1,103	1,878	\$ 16,997,898.50	80.73%
Forbearance	94	192	\$ 1,799,435.97	8.55%
Deferment	159	302	\$ 2,235,958.43	10.62%
Claims Processing	2	4	\$ 16,173.20	0.08%
<b>DEFAULT CLAIMS PAID</b>			\$ 43,821.43	0.21%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	1,285	2,149	\$ 20,289,741.99	92.91%
T-Bill	98	229	\$ 765,489.11	7.09%
<b>CONSOLIDATION REBATE FEE</b>			\$ 17,574.66	0.16%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	17	31	\$ 131,885.31	0.63%
Consolidations - Fixed Rate	1,094	1,778	\$ 19,988,459.51	94.93%
All Loan Types - Variable	104	569	\$ 934,886.28	4.44%
<b>DELINQUENCY</b>				
31 To 60 Days	22	42	\$ 287,757.73	1.37%
61 To 90 Days	13	24	\$ 167,652.96	0.80%
91 To 120 Days	5	8	\$ 41,753.26	0.20%
121 To 270 Days	23	44	\$ 338,135.90	1.61%
Over 270 Days	3	4	\$ 15,482.59	0.07%
Claims Processing	2	4	\$ 16,173.20	0.08%
<b>Total Delinquency</b>	<b>68</b>	<b>126</b>	<b>\$ 866,955.64</b>	<b>4.61%</b>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .