

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2012 Trust Estate
November 30, 2012

Number of borrowers		65,368
Number of loans		181,368
Portfolio principal balance	\$	518,548,909
Average borrower indebtedness	\$	7,933
Weighted average borrower interest rate		4.38%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	29,600	78,641	\$ 252,393,554	48.67%
Qualified	12,257	28,868	52,735,595	10.17%
Disqualified	27,532	73,859	213,419,760	41.16%
Not Eligible	0	0	-	0.00%
ACH BENEFIT				
Participating	12,895	34,208	90,743,620	19.71%
Nonparticipating	52,533	147,160	427,805,289	80.29%
SCHOOL TYPE				
2 Year Schools		22,506	47,656,503	9.19%
4 Year Schools		133,643	352,893,495	68.05%
Proprietary Schools		9,523	22,352,987	4.31%
Graduate Schools		15,693	95,620,694	18.44%
Other		3	25,230	0.01%
SERVICER				
Nelnet		9,515	28,655,228	5.53%
In-House		171,853	489,893,681	94.47%
LOAN TYPE				
Stafford-Subsidized	73,824	119,209	306,942,224	59.19%
Stafford-Unsubsidized	38,685	58,917	190,585,630	36.75%
PLUS	2,167	2,649	12,312,371	2.38%
Consolidation-Subsidized	354	355	5,628,132	1.09%
Consolidation-Unsubsidized	238	238	3,080,552	0.59%
STATUS				
In-School	3,077	7,617	23,484,691	4.53%
Grace	684	1,830	5,383,090	1.04%
Repayment	44,458	119,514	325,055,749	62.68%
Forbearance	4,709	16,825	63,494,733	12.24%
Deferment	12,804	35,136	99,799,287	19.25%
Claims Processing	134	446	1,331,359	0.26%
DEFAULT CLAIMS PAID			247,475	0.05%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	64,985	179,995	512,724,148	99.25%
T-Bill	489	1,373	5,824,761	0.75%
CONSOLIDATION REBATE FEE			7,445	
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	47,913	101,355	336,153,571	64.83%
Consolidations - Fixed Rate	351	576	8,305,092	1.60%
All Loan Types - Variable	33,257	79,437	174,090,246	33.57%
DELINQUENCY				
31 To 60 Days	1,379	3,986	12,521,818	2.41%
61 To 90 Days	795	2,386	8,100,613	1.56%
91 To 120 Days	528	1,601	4,988,558	0.96%
121 To 270 Days	1,563	4,684	14,326,367	2.76%
Over 270 Days	217	1,898	5,853,346	1.13%
Claims Processing	134	446	1,331,358	0.26%
Total Delinquency	<u>4,616</u>	<u>15,001</u>	<u>\$ 47,122,060</u>	<u>11.01%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .