

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2012 Trust Estate
May 31, 2013**

Number of borrowers		60,845
Number of loans		170,144
Portfolio principal balance	\$	479,952,281
Average borrower indebtedness	\$	7,888
Weighted average borrower interest rate		4.45%

	Number of Borrowers *	Number of Loans	Current Principal Balance	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	24,375	63,544	\$ 202,616,087	42.22%
Qualified	12,762	31,626	57,605,281	12.00%
Disqualified	27,301	74,974	219,730,913	45.78%
Not Eligible	0	0	-	0.00%
ACH BENEFIT				
Participating	12,362	33,290	86,035,000	20.30%
Nonparticipating	48,529	136,854	393,917,281	79.70%
SCHOOL TYPE				
2 Year Schools		20,711	42,953,900	8.95%
4 Year Schools		125,919	328,064,364	68.35%
Proprietary Schools		8,705	20,058,564	4.18%
Graduate Schools		14,806	88,849,496	18.51%
Other		3	25,957	0.01%
SERVICER **				
Nelnet		20	54,166	0.01%
In-House		170,124	479,898,115	99.99%
LOAN TYPE				
Stafford-Subsidized	67,471	111,723	281,848,138	58.73%
Stafford-Unsubsidized	35,530	55,469	178,562,416	37.20%
PLUS	1,904	2,379	10,997,819	2.29%
Consolidation-Subsidized	341	342	5,518,137	1.15%
Consolidation-Unsubsidized	231	231	3,025,771	0.63%
STATUS				
In-School	2,085	5,052	15,654,982	3.26%
Grace	1,071	2,823	8,488,051	1.77%
Repayment	42,509	115,687	307,755,025	64.12%
Forbearance	4,256	15,074	57,504,969	11.98%
Deferment	11,224	31,208	89,512,729	18.65%
Claims Processing	103	300	1,036,525	0.22%
DEFAULT CLAIMS PAID			78,803	0.02%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	60,480	168,832	474,442,598	99.24%
T-Bill	463	1,312	5,509,683	0.76%
CONSOLIDATION REBATE FEE			7,331	
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	44,442	95,146	312,820,487	65.18%
Consolidations - Fixed Rate	338	556	8,140,916	1.69%
All Loan Types - Variable	32,571	74,442	158,990,878	33.13%
DELINQUENCY				
31 To 60 Days	1,237	3,545	11,446,956	2.39%
61 To 90 Days	685	2,049	6,296,679	1.31%
91 To 120 Days	503	1,482	4,649,275	0.97%
121 To 270 Days	1,392	4,219	13,827,724	2.88%
Over 270 Days	163	1,874	6,437,964	1.34%
Claims Processing	103	300	1,036,525	0.22%
Total Delinquency	4,083	13,469	\$ 43,695,123	10.63%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .

** The Board completed the conversion of its Nelnet serviced portfolio to its in-house servicing unit effective May 15,