

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2012 Trust Estate
April 30, 2013

Number of borrowers		61,523
Number of loans		172,001
Portfolio principal balance	\$	486,517,865
Average borrower indebtedness	\$	7,908
Weighted average borrower interest rate		4.34%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	25,109	65,256	\$ 208,274,500	42.81%
Qualified	12,769	31,377	57,266,423	11.77%
Disqualified	27,711	75,368	220,976,942	45.42%
Not Eligible	0	0	-	0.00%
ACH BENEFIT				
Participating	12,486	33,567	87,265,125	20.28%
Nonparticipating	49,088	138,434	399,252,740	79.72%
SCHOOL TYPE				
2 Year Schools		21,038	43,784,926	9.00%
4 Year Schools		127,148	332,316,324	68.30%
Proprietary Schools		8,842	20,481,025	4.21%
Graduate Schools		14,970	89,909,633	18.48%
Other		3	25,957	0.01%
SERVICER				
Nelnet		9,013	26,916,858	5.53%
In-House		162,988	459,601,007	94.47%
LOAN TYPE				
Stafford-Subsidized	69,916	112,940	286,036,797	58.79%
Stafford-Unsubsidized	36,780	56,065	180,686,014	37.14%
PLUS	1,970	2,419	11,223,536	2.31%
Consolidation-Subsidized	344	345	5,545,275	1.14%
Consolidation-Unsubsidized	232	232	3,026,243	0.62%
STATUS				
In-School	2,422	5,939	18,471,297	3.80%
Grace	762	2,013	5,924,868	1.22%
Repayment	42,519	115,627	309,349,080	63.58%
Forbearance	4,172	14,881	56,476,492	11.61%
Deferment	11,939	33,173	95,259,256	19.58%
Claims Processing	141	368	1,036,872	0.21%
DEFAULT CLAIMS PAID				
			83,966	0.02%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	61,155	170,679	480,905,333	99.24%
T-Bill	466	1,322	5,612,532	0.76%
CONSOLIDATION REBATE FEE				
			7,349	
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	45,315	96,169	316,825,781	65.12%
Consolidations - Fixed Rate	341	560	8,167,101	1.68%
All Loan Types - Variable	31,297	75,272	161,524,983	33.20%
DELINQUENCY				
31 To 60 Days	1,210	3,491	10,756,296	2.21%
61 To 90 Days	736	2,137	6,691,011	1.38%
91 To 120 Days	476	1,413	4,458,983	0.92%
121 To 270 Days	1,421	4,288	14,236,730	2.93%
Over 270 Days	172	1,756	6,157,710	1.27%
Claims Processing	141	368	1,036,872	0.21%
Total Delinquency	<u>4,156</u>	<u>13,453</u>	<u>\$ 43,337,602</u>	<u>10.64%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .