

**Utah State Board of Regents Loan Purchase Program  
Portfolio Summary Report - 2011 Trust Estate  
September 30, 2012**

Number of borrowers		13,694
Number of loans		26,701
Portfolio principal balance	\$	139,110,004
Average borrower indebtedness	\$	10,158
Weighted average borrower interest rate		3.06%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	3,198	6,464	\$ 38,152,584	27.43%
Qualified	5,291	9,267	53,120,131	38.18%
Disqualified	5,389	10,927	47,411,280	34.08%
Not Eligible	28	43	426,009	0.31%
<b>ACH BENEFIT</b>				
Participating	5,069	8,878	56,962,564	37.01%
Nonparticipating	8,626	17,823	82,147,440	62.99%
<b>SCHOOL TYPE</b>				
2 Year Schools		2,262	5,315,079	3.82%
4 Year Schools		21,878	121,130,905	87.08%
Proprietary Schools		1,755	3,963,694	2.85%
Graduate Schools		543	2,158,879	1.55%
Other		263	6,541,447	4.70%
<b>SERVICER</b>				
Nelnet		9,591	57,506,651	41.34%
In-House		17,110	81,603,353	58.66%
<b>LOAN TYPE</b>				
Stafford-Subsidized	6,748	11,269	19,297,208	13.87%
Stafford-Unsubsidized	3,317	4,763	10,742,930	7.72%
PLUS	145	152	512,595	0.37%
Consolidation-Subsidized	6,023	6,082	59,244,612	42.59%
Consolidation-Unsubsidized	4,408	4,435	49,312,659	35.45%
<b>STATUS</b>				
In-School	193	431	1,229,005	0.88%
Grace	101	243	791,121	0.57%
Repayment	10,832	20,552	108,289,060	77.85%
Forbearance	849	1,872	13,119,257	9.43%
Deferment	1,709	3,523	15,363,793	11.04%
Claims Processing	36	80	317,768	0.23%
<b>DEFAULT CLAIMS PAID</b>			41,213	0.03%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	12,316	23,052	122,604,205	87.00%
T-Bill	1,841	3,649	16,505,799	13.00%
<b>CONSOLIDATION REBATE FEE</b>			95,178	0.03%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	1,345	2,791	9,575,401	6.89%
Consolidations - Fixed Rate	6,510	10,437	107,689,695	77.41%
All Loan Types - Variable	3,734	13,473	21,844,908	15.71%
<b>DELINQUENCY</b>				
31 To 60 Days	336	657	3,410,113	2.45%
61 To 90 Days	183	418	2,350,215	1.69%
91 To 120 Days	125	292	1,232,654	0.89%
121 To 270 Days	402	972	4,663,444	3.35%
Over 270 Days	66	131	777,266	0.56%
Claims Processing	36	80	317,768	0.23%
Total Delinquency	<u>1,148</u>	<u>2,550</u>	<u>\$ 12,751,461</u>	<u>10.48%</u>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .