

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
September 30, 2011

Number of borrowers		16,571
Number of loans		32,657
Portfolio principal balance	\$	163,536,125.52
Average borrower indebtedness	\$	9,868.81
Weighted Avg. borrower interest rate		3.10%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	4,569	9,380	\$ 52,909,737.36	32.35%
Qualified	5,829	10,164	\$ 57,063,250.47	34.90%
Disqualified	6,395	13,050	\$ 53,136,585.17	32.49%
Not Eligible	37	63	\$ 426,552.52	0.26%
ACH BENEFIT				
Participating	5,877	10,396	\$ 64,122,994.18	35.46%
Nonparticipating	10,696	22,261	\$ 99,413,131.34	64.54%
SCHOOL TYPE				
2 Year Schools		2,874	\$ 6,857,317.20	4.19%
4 Year Schools		26,356	\$ 140,836,661.95	86.12%
Proprietary Schools		2,391	\$ 5,601,215.88	3.43%
Graduate Schools		758	\$ 3,180,201.51	1.94%
Other		278	\$ 7,060,728.98	4.32%
SERVICER				
Nelnet		12,336	\$ 67,017,908.89	40.98%
In-House		20,321	\$ 96,518,216.63	59.02%
LOAN TYPE				
Stafford-Subsidized	8,723	14,584	\$ 26,551,783.08	16.24%
Stafford-Unsubsidized	4,272	6,166	\$ 14,368,226.68	8.79%
PLUS	233	250	\$ 696,151.03	0.43%
Consolidation-Subsidized	6,699	6,762	\$ 67,382,215.97	41.19%
Consolidation-Unsubsidized	4,864	4,895	\$ 54,537,748.76	33.35%
STATUS				
In-School	408	938	\$ 2,859,938.24	1.75%
Grace	190	470	\$ 1,615,810.05	0.99%
Repayment	12,710	24,490	\$ 122,151,408.13	74.69%
Forbearance	1,059	2,291	\$ 15,657,304.86	9.57%
Deferment	2,204	4,389	\$ 21,009,210.21	12.85%
Claims Processing	31	79	\$ 242,454.03	0.15%
DEFAULT CLAIMS PAID			\$ 175,188.27	0.11%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	14,846	28,016	\$ 143,833,288.21	86.23%
T-Bill	2,370	4,641	\$ 19,702,837.31	13.77%
CONSOLIDATION REBATE FEE			\$ 7,908.51	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,808	3,853	\$ 13,188,819.39	8.06%
Consolidations - Fixed Rate	7,260	11,566	\$ 120,944,802.11	73.96%
All Loan Types - Variable	4,534	17,238	\$ 29,402,504.02	17.98%
DELINQUENCY				
31 To 60 Days	351	785	\$ 3,596,080.19	2.20%
61 To 90 Days	206	454	\$ 1,765,756.60	1.08%
91 To 120 Days	165	377	\$ 2,094,992.51	1.28%
121 To 270 Days	459	1,039	\$ 4,972,274.48	3.04%
Over 270 Days	158	430	\$ 1,500,275.34	0.92%
Claims Processing	31	79	\$ 242,454.03	0.15%
Total Delinquency	1,370	3,164	\$ 14,171,833.15	10.27%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .