

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
October 31, 2012**

Number of borrowers		13,496
Number of loans		26,285
Portfolio principal balance	\$	137,495,576
Average borrower indebtedness	\$	10,188
Weighted average borrower interest rate		3.06%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	3,110	6,276	\$ 37,377,873	27.19%
Qualified	5,259	9,203	52,679,147	38.31%
Disqualified	5,308	10,763	47,014,462	34.19%
Not Eligible	28	43	424,094	0.31%
ACH BENEFIT				
Participating	5,030	8,827	56,666,928	37.27%
Nonparticipating	8,467	17,458	80,828,648	62.73%
SCHOOL TYPE				
2 Year Schools		2,222	5,206,257	3.79%
4 Year Schools		21,561	119,942,663	87.23%
Proprietary Schools		1,718	3,851,513	2.80%
Graduate Schools		523	2,090,597	1.52%
Other		261	6,404,547	4.66%
SERVICER				
Nelnet		9,389	56,840,465	41.34%
In-House		16,896	80,655,111	58.66%
LOAN TYPE				
Stafford-Subsidized	6,613	11,034	18,871,164	13.72%
Stafford-Unsubsidized	3,251	4,664	10,558,963	7.68%
PLUS	137	143	468,583	0.34%
Consolidation-Subsidized	5,980	6,038	58,625,503	42.64%
Consolidation-Unsubsidized	4,379	4,406	48,971,363	35.62%
STATUS				
In-School	180	405	1,168,492	0.85%
Grace	78	193	643,154	0.47%
Repayment	10,724	20,279	107,023,872	77.84%
Forbearance	866	1,934	13,506,277	9.82%
Deferment	1,635	3,395	14,756,789	10.73%
Claims Processing	38	79	396,992	0.29%
DEFAULT CLAIMS PAID			41,888	0.03%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	12,138	22,704	121,225,263	87.05%
T-Bill	1,806	3,581	16,270,313	12.95%
CONSOLIDATION REBATE FEE			94,267	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,324	2,735	9,417,235	6.85%
Consolidations - Fixed Rate	6,463	10,364	106,735,998	77.63%
All Loan Types - Variable	3,668	13,186	21,342,343	15.52%
DELINQUENCY				
31 To 60 Days	296	585	3,378,827	2.46%
61 To 90 Days	190	376	1,838,420	1.34%
91 To 120 Days	129	296	1,747,258	1.27%
121 To 270 Days	391	934	4,305,135	3.13%
Over 270 Days	48	108	589,108	0.43%
Claims Processing	38	79	396,992	0.29%
Total Delinquency	<u>1,092</u>	<u>2,378</u>	<u>\$ 12,255,740</u>	<u>10.13%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .