

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
October 31, 2011

Number of borrowers		16,413
Number of loans		32,359
Portfolio principal balance	\$	161,961,392.75
Average borrower indebtedness	\$	9,867.87
Weighted Avg. borrower interest rate		3.10%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	4,452	9,142	\$ 51,692,492.16	31.92%
Qualified	5,822	10,152	\$ 56,728,929.85	35.02%
Disqualified	6,360	13,004	\$ 53,115,577.72	32.80%
Not Eligible	35	61	\$ 424,393.02	0.26%
ACH BENEFIT				
Participating	5,847	10,352	\$ 63,876,824.14	35.62%
Nonparticipating	10,568	22,007	\$ 98,084,568.61	64.38%
SCHOOL TYPE				
2 Year Schools		2,851	\$ 6,766,305.77	4.18%
4 Year Schools		26,141	\$ 139,562,736.81	86.17%
Proprietary Schools		2,340	\$ 5,476,986.54	3.38%
Graduate Schools		749	\$ 3,126,009.21	1.93%
Other		278	\$ 7,029,354.42	4.34%
SERVICER				
Nelnet		12,173	\$ 66,222,919.09	40.89%
In-House		20,186	\$ 95,738,473.66	59.11%
LOAN TYPE				
Stafford-Subsidized	8,622	14,426	\$ 26,149,317.53	16.15%
Stafford-Unsubsidized	4,220	6,094	\$ 14,148,284.47	8.74%
PLUS	223	239	\$ 678,130.92	0.42%
Consolidation-Subsidized	6,667	6,730	\$ 66,822,322.03	41.25%
Consolidation-Unsubsidized	4,839	4,870	\$ 54,163,337.80	33.44%
STATUS				
In-School	360	820	\$ 2,532,290.56	1.56%
Grace	174	422	\$ 1,505,356.04	0.93%
Repayment	12,750	24,573	\$ 122,250,908.19	75.49%
Forbearance	1,041	2,248	\$ 15,189,202.32	9.38%
Deferment	2,037	4,087	\$ 19,812,900.02	12.23%
Claims Processing	83	209	\$ 670,735.62	0.41%
DEFAULT CLAIMS PAID			\$ 174,893.58	0.11%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	14,710	27,788	\$ 142,594,788.83	86.30%
T-Bill	2,336	4,571	\$ 19,366,603.92	13.70%
CONSOLIDATION REBATE FEE			\$ 7,865.40	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,790	3,815	\$ 13,075,030.21	8.07%
Consolidations - Fixed Rate	7,221	11,509	\$ 120,016,353.39	74.10%
All Loan Types - Variable	4,485	17,035	\$ 28,870,009.15	17.83%
DELINQUENCY				
31 To 60 Days	418	918	\$ 4,328,111.26	2.67%
61 To 90 Days	193	447	\$ 1,719,401.45	1.06%
91 To 120 Days	142	312	\$ 1,154,970.14	0.71%
121 To 270 Days	491	1,069	\$ 5,610,318.79	3.46%
Over 270 Days	139	382	\$ 1,357,896.91	0.84%
Claims Processing	83	209	\$ 670,735.62	0.41%
Total Delinquency	1,466	3,337	\$ 14,841,434.17	10.75%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .