

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
November 30, 2012**

Number of borrowers		13,350
Number of loans		26,007
Portfolio principal balance	\$	136,243,004
Average borrower indebtedness	\$	10,205
Weighted average borrower interest rate		3.06%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	3,040	6,128	\$ 36,725,725	26.96%
Qualified	5,224	9,157	52,269,274	38.36%
Disqualified	5,263	10,679	46,825,917	34.37%
Not Eligible	28	43	422,088	0.31%
ACH BENEFIT				
Participating	4,982	8,752	55,944,473	37.32%
Nonparticipating	8,369	17,255	80,298,531	62.68%
SCHOOL TYPE				
2 Year Schools		2,181	5,128,393	3.76%
4 Year Schools		21,366	118,876,733	87.25%
Proprietary Schools		1,699	3,808,642	2.80%
Graduate Schools		504	2,057,958	1.51%
Other		257	6,371,278	4.68%
SERVICER				
Nelnet		9,265	56,314,162	41.33%
In-House		16,742	79,928,842	58.67%
LOAN TYPE				
Stafford-Subsidized	6,520	10,883	18,507,045	13.58%
Stafford-Unsubsidized	3,205	4,599	10,438,943	7.66%
PLUS	132	138	447,029	0.33%
Consolidation-Subsidized	5,945	6,003	58,168,805	42.70%
Consolidation-Unsubsidized	4,357	4,384	48,681,182	35.73%
STATUS				
In-School	176	390	1,151,648	0.84%
Grace	41	112	335,357	0.25%
Repayment	10,615	20,089	105,367,826	77.34%
Forbearance	890	1,965	13,788,594	10.12%
Deferment	1,612	3,381	15,014,299	11.02%
Claims Processing	39	70	585,280	0.43%
DEFAULT CLAIMS PAID			65,021	0.05%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	12,013	22,477	120,134,828	87.10%
T-Bill	1,779	3,530	16,108,176	12.90%
CONSOLIDATION REBATE FEE			93,629	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,307	2,705	9,334,570	6.85%
Consolidations - Fixed Rate	6,419	10,309	106,006,806	77.81%
All Loan Types - Variable	3,624	12,993	20,901,628	15.34%
DELINQUENCY				
31 To 60 Days	273	558	2,809,145	2.06%
61 To 90 Days	173	339	1,853,196	1.36%
91 To 120 Days	136	277	1,547,422	1.14%
121 To 270 Days	363	840	3,959,761	2.91%
Over 270 Days	70	179	699,978	0.51%
Claims Processing	39	70	585,280	0.43%
Total Delinquency	<u>1,054</u>	<u>2,263</u>	<u>\$ 11,454,782</u>	<u>9.57%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .