

**Utah State Board of Regents Loan Purchase Program  
Portfolio Summary Report - 2011 Trust Estate  
May 31, 2013**

Number of borrowers		12,218
Number of loans		23,746
Portfolio principal balance	\$	127,849,426
Average borrower indebtedness	\$	10,464
Weighted average borrower interest rate		3.50%

	Number of Borrowers *	Number of Loans	Current Principal Balance	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	2,611	5,258	\$ 32,057,466	25.07%
Qualified	4,823	8,452	49,842,226	38.99%
Disqualified	4,882	9,996	45,538,214	35.62%
Not Eligible	25	40	411,520	0.32%
<b>ACH BENEFIT</b>				
Participating	4,540	7,965	52,716,316	37.16%
Nonparticipating	7,678	15,781	75,133,110	62.84%
<b>SCHOOL TYPE</b>				
2 Year Schools		1,946	4,664,141	3.65%
4 Year Schools		19,622	111,874,638	87.51%
Proprietary Schools		1,506	3,302,233	2.58%
Graduate Schools		419	1,869,573	1.46%
Other		253	6,138,841	4.80%
<b>SERVICER **</b>				
Nelnet		13	89,919	0.07%
In-House		23,733	127,759,507	99.93%
<b>LOAN TYPE</b>				
Stafford-Subsidized	5,180	9,653	16,543,533	12.94%
Stafford-Unsubsidized	2,544	4,096	9,406,575	7.36%
PLUS	81	109	342,741	0.27%
Consolidation-Subsidized	4,956	5,707	54,994,843	43.01%
Consolidation-Unsubsidized	3,613	4,181	46,561,734	36.42%
<b>STATUS</b>				
In-School	127	294	852,272	0.67%
Grace	53	110	328,563	0.26%
Repayment	9,765	18,500	100,297,900	78.45%
Forbearance	825	1,805	13,393,364	10.47%
Deferment	1,449	2,992	12,852,504	10.05%
Claims Processing	18	45	124,823	0.10%
<b>DEFAULT CLAIMS PAID</b>			20,991	0.02%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	10,789	20,550	112,818,418	87.60%
T-Bill	1,527	3,196	15,031,008	12.40%
<b>CONSOLIDATION REBATE FEE</b>			88,803	0.03%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	1,187	2,424	8,424,721	6.59%
Consolidations - Fixed Rate	6,078	9,810	100,665,268	78.74%
All Loan Types - Variable	5,196	11,512	18,759,437	14.67%
<b>DELINQUENCY</b>				
31 To 60 Days	263	549	2,900,676	2.27%
61 To 90 Days	146	313	1,724,446	1.35%
91 To 120 Days	102	224	1,166,704	0.91%
121 To 270 Days	274	597	2,815,384	2.20%
Over 270 Days	29	53	266,219	0.21%
Claims Processing	18	45	124,823	0.10%
Total Delinquency	832	1,781	\$ 8,998,252	7.91%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .

\*\* The Board completed the conversion of its Nelnet serviced portfolio to its in-house servicing unit effective May 15,