

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
May 31, 2012**

Number of borrowers	14,714
Number of loans	28,791
Portfolio principal balance	\$ 148,389,670.17
Average borrower indebtedness	\$ 10,084.93
Weighted Avg. borrower interest rate	3.07%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	3,671	7,488	\$ 43,895,374.03	29.58%
Qualified	5,465	9,525	\$ 53,896,945.73	36.32%
Disqualified	5,780	11,735	\$ 50,182,930.09	33.82%
Not Eligible	28	43	\$ 414,420.32	0.28%
ACH BENEFIT				
Participating	5,334	9,365	\$ 59,359,449.87	36.25%
Nonparticipating	9,381	19,426	\$ 89,030,220.30	63.75%
SCHOOL TYPE				
2 Year Schools		2,433	\$ 5,802,728.42	3.91%
4 Year Schools		23,528	\$ 128,741,859.21	86.76%
Proprietary Schools		1,940	\$ 4,562,076.58	3.07%
Graduate Schools		620	\$ 2,534,633.26	1.71%
Other		270	\$ 6,748,372.70	4.55%
SERVICER				
Nelnet		10,422	\$ 60,925,734.36	41.06%
In-House		18,369	\$ 87,463,935.81	58.94%
LOAN TYPE				
Stafford-Subsidized	7,442	12,404	\$ 21,950,885.93	14.79%
Stafford-Unsubsidized	3,669	5,256	\$ 12,062,722.75	8.13%
PLUS	170	180	\$ 581,739.78	0.39%
Consolidation-Subsidized	6,279	6,340	\$ 62,384,520.14	42.04%
Consolidation-Unsubsidized	4,584	4,611	\$ 51,409,801.57	34.65%
STATUS				
In-School	246	557	\$ 1,624,824.73	1.09%
Grace	124	299	\$ 990,601.19	0.67%
Repayment	11,571	22,026	\$ 113,976,506.86	76.81%
Forbearance	886	1,970	\$ 13,602,426.10	9.17%
Deferment	1,851	3,774	\$ 17,540,188.52	11.82%
Claims Processing	64	165	\$ 655,122.77	0.44%
DEFAULT CLAIMS PAID			\$ 358,420.62	0.24%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	13,226	24,822	\$ 130,875,120.41	86.82%
T-Bill	2,007	3,969	\$ 17,514,549.76	13.18%
CONSOLIDATION REBATE FEE			\$ 99,758.69	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,517	3,192	\$ 11,058,320.61	7.45%
Consolidations - Fixed Rate	6,792	10,869	\$ 112,904,142.13	76.09%
All Loan Types - Variable	4,036	14,730	\$ 24,427,207.43	16.46%
DELINQUENCY				
31 To 60 Days	396	847	\$ 4,874,019.99	3.28%
61 To 90 Days	215	473	\$ 2,487,598.66	1.68%
91 To 120 Days	146	320	\$ 1,624,221.44	1.09%
121 To 270 Days	406	924	\$ 4,291,340.82	2.89%
Over 270 Days	63	140	\$ 615,280.81	0.41%
Claims Processing	64	165	\$ 655,122.77	0.44%
Total Delinquency	1,290	2,869	\$ 14,547,584.49	11.34%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .