

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 2011 Trust Estate**  
**March 31, 2013**

Number of borrowers		12,571
Number of loans		24,406
Portfolio principal balance	\$	130,311,259
Average borrower indebtedness	\$	10,366
Weighted average borrower interest rate		3.07%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	2,744	5,494	\$ 33,235,204	25.50%
Qualified	4,965	8,647	50,554,898	38.80%
Disqualified	5,031	10,222	46,102,578	35.38%
Not Eligible	28	43	418,579	0.32%
<b>ACH BENEFIT</b>				
Participating	4,730	8,315	53,953,197	37.62%
Nonparticipating	7,843	16,091	76,358,062	62.38%
<b>SCHOOL TYPE</b>				
2 Year Schools		2,001	4,780,269	3.67%
4 Year Schools		20,149	113,946,814	87.44%
Proprietary Schools		1,568	3,440,912	2.64%
Graduate Schools		435	1,913,482	1.47%
Other		253	6,229,782	4.78%
<b>SERVICER</b>				
Nelnet		8,547	53,766,540	41.26%
In-House		15,859	76,544,719	58.74%
<b>LOAN TYPE</b>				
Stafford-Subsidized	6,001	9,979	17,099,824	13.12%
Stafford-Unsubsidized	2,949	4,237	9,731,566	7.47%
PLUS	111	117	379,329	0.29%
Consolidation-Subsidized	5,758	5,815	55,969,958	42.95%
Consolidation-Unsubsidized	4,232	4,258	47,130,582	36.17%
<b>STATUS</b>				
In-School	147	334	967,607	0.74%
Grace	37	84	244,151	0.19%
Repayment	9,999	18,906	102,550,048	78.70%
Forbearance	836	1,839	12,538,688	9.62%
Deferment	1,539	3,169	13,620,267	10.45%
Claims Processing	34	74	390,498	0.30%
<b>DEFAULT CLAIMS PAID</b>			13,003	0.01%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	11,309	21,107	114,984,702	87.25%
T-Bill	1,652	3,299	15,326,557	12.75%
<b>CONSOLIDATION REBATE FEE</b>			90,380	0.03%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	1,222	2,511	8,725,979	6.69%
Consolidations - Fixed Rate	6,214	9,997	102,277,693	78.49%
All Loan Types - Variable	3,363	11,898	19,307,587	14.82%
<b>DELINQUENCY</b>				
31 To 60 Days	262	549	3,012,468	2.31%
61 To 90 Days	147	316	2,158,759	1.66%
91 To 120 Days	102	191	837,958	0.64%
121 To 270 Days	271	593	2,747,933	2.11%
Over 270 Days	44	106	330,088	0.25%
Claims Processing	34	74	390,498	0.30%
Total Delinquency	<u>860</u>	<u>1,829</u>	<u>\$ 9,477,704</u>	<u>8.21%</u>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .