

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
March 31, 2012

Number of borrowers		15,246
Number of loans		29,866
Portfolio principal balance	\$	152,901,203.95
Average borrower indebtedness	\$	10,028.94
Weighted Avg. borrower interest rate		3.07%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	3,885	7,971	\$ 46,424,336.61	30.36%
Qualified	5,588	9,729	\$ 54,801,373.14	35.85%
Disqualified	5,981	12,117	\$ 51,257,127.55	33.52%
Not Eligible	29	49	\$ 418,366.65	0.27%
ACH BENEFIT				
Participating	5,512	9,702	\$ 61,096,152.92	36.15%
Nonparticipating	9,735	20,164	\$ 91,805,051.03	63.85%
SCHOOL TYPE				
2 Year Schools		2,522	\$ 6,065,967.06	3.97%
4 Year Schools		24,360	\$ 132,409,556.33	86.60%
Proprietary Schools		2,047	\$ 4,829,770.80	3.16%
Graduate Schools		667	\$ 2,787,398.75	1.82%
Other		270	\$ 6,808,511.01	4.45%
SERVICER				
Nelnet		10,929	\$ 62,684,260.06	41.00%
In-House		18,937	\$ 90,216,943.89	59.00%
LOAN TYPE				
Stafford-Subsidized	7,813	13,018	\$ 23,262,537.81	15.21%
Stafford-Unsubsidized	3,842	5,503	\$ 12,717,634.94	8.32%
PLUS	193	203	\$ 605,756.54	0.40%
Consolidation-Subsidized	6,389	6,450	\$ 63,835,182.42	41.75%
Consolidation-Unsubsidized	4,663	4,692	\$ 52,480,092.24	34.32%
STATUS				
In-School	293	681	\$ 2,078,386.38	1.36%
Grace	91	201	\$ 620,146.31	0.41%
Repayment	11,874	22,545	\$ 115,095,117.71	75.27%
Forbearance	937	2,171	\$ 15,352,123.26	10.04%
Deferment	2,018	4,136	\$ 18,982,244.77	12.41%
Claims Processing	61	132	\$ 773,185.52	0.51%
DEFAULT CLAIMS PAID			\$ 357,299.36	0.23%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	13,700	25,730	\$ 134,640,857.53	86.75%
T-Bill	2,092	4,136	\$ 18,260,346.42	13.25%
CONSOLIDATION REBATE FEE			\$ 7,611.64	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,594	3,368	\$ 11,685,129.95	7.64%
Consolidations - Fixed Rate	6,917	11,056	\$ 115,413,178.95	75.48%
All Loan Types - Variable	4,193	15,442	\$ 25,802,895.05	16.88%
DELINQUENCY				
31 To 60 Days	335	691	\$ 3,636,047.71	2.38%
61 To 90 Days	173	399	\$ 2,096,332.96	1.37%
91 To 120 Days	127	289	\$ 1,350,548.03	0.88%
121 To 270 Days	402	899	\$ 4,034,336.98	2.64%
Over 270 Days	94	228	\$ 1,107,877.09	0.72%
Claims Processing	61	132	\$ 773,185.52	0.51%
Total Delinquency	1,192	2,638	\$ 12,998,328.29	9.91%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .