

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 2011 Trust Estate**  
**June 30, 2012**

Number of borrowers		14,418
Number of loans		28,156
Portfolio principal balance	\$	145,589,978.63
Average borrower indebtedness	\$	10,097.79
Weighted Avg. borrower interest rate		3.06%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	3,528	7,164	\$ 41,710,444.03	28.65%
Qualified	5,420	9,487	\$ 54,291,017.30	37.29%
Disqualified	5,667	11,462	\$ 49,176,186.37	33.78%
Not Eligible	28	43	\$ 412,330.93	0.28%
<b>ACH BENEFIT</b>				
Participating	5,250	9,218	\$ 58,631,419.84	36.41%
Nonparticipating	9,169	18,938	\$ 86,958,558.79	63.59%
<b>SCHOOL TYPE</b>				
2 Year Schools		2,404	\$ 5,688,774.01	3.91%
4 Year Schools		22,999	\$ 126,377,885.57	86.80%
Proprietary Schools		1,897	\$ 4,418,802.91	3.04%
Graduate Schools		586	\$ 2,387,349.27	1.64%
Other		270	\$ 6,717,166.87	4.61%
<b>SERVICER</b>				
Nelnet		10,201	\$ 59,985,802.16	41.20%
In-House		17,955	\$ 85,604,176.47	58.80%
<b>LOAN TYPE</b>				
Stafford-Subsidized	7,229	12,043	\$ 20,973,532.18	14.41%
Stafford-Unsubsidized	3,562	5,100	\$ 11,563,174.15	7.94%
PLUS	160	169	\$ 561,472.21	0.39%
Consolidation-Subsidized	6,215	6,276	\$ 61,612,267.56	42.31%
Consolidation-Unsubsidized	4,541	4,568	\$ 50,879,532.53	34.95%
<b>STATUS</b>				
In-School	246	554	\$ 1,621,239.89	1.11%
Grace	69	172	\$ 548,836.79	0.38%
Repayment	11,407	21,676	\$ 112,307,030.39	77.14%
Forbearance	835	1,875	\$ 13,391,489.63	9.20%
Deferment	1,840	3,768	\$ 17,296,832.88	11.88%
Claims Processing	49	111	\$ 424,549.05	0.29%
<b>DEFAULT CLAIMS PAID</b>			\$ 361,670.32	0.25%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	12,965	24,289	\$ 128,378,251.14	86.87%
T-Bill	1,959	3,867	\$ 17,211,727.49	13.13%
<b>CONSOLIDATION REBATE FEE</b>			\$ 98,632.06	0.03%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	1,462	3,058	\$ 10,460,514.14	7.18%
Consolidations - Fixed Rate	6,718	10,762	\$ 111,607,138.22	76.66%
All Loan Types - Variable	3,933	14,336	\$ 23,522,326.27	16.16%
<b>DELINQUENCY</b>				
31 To 60 Days	347	769	\$ 3,366,678.33	2.31%
61 To 90 Days	259	558	\$ 2,997,130.37	2.06%
91 To 120 Days	145	317	\$ 1,754,019.68	1.20%
121 To 270 Days	410	894	\$ 4,563,731.47	3.13%
Over 270 Days	73	181	\$ 685,672.12	0.47%
Claims Processing	49	111	\$ 424,549.05	0.29%
Total Delinquency	1,283	2,830	\$ 13,791,781.02	10.94%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .