

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 2011 Trust Estate**  
**July 31, 2012**

Number of borrowers		14,104
Number of loans		27,520
Portfolio principal balance	\$	142,667,554
Average borrower indebtedness	\$	10,115
Weighted Avg. borrower interest rate		3.06%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	3,436	6,930	\$ 40,347,389	28.28%
Qualified	5,383	9,429	\$ 54,032,182	37.87%
Disqualified	5,480	11,118	\$ 47,876,389	33.56%
Not Eligible	28	43	\$ 411,594	0.29%
<b>ACH BENEFIT</b>				
Participating	5,169	9,064	\$ 57,918,094	36.65%
Nonparticipating	8,936	18,456	\$ 84,749,460	63.35%
<b>SCHOOL TYPE</b>				
2 Year Schools		2,348	\$ 5,549,437	3.89%
4 Year Schools		22,500	\$ 123,948,669	86.88%
Proprietary Schools		1,851	\$ 4,300,608	3.03%
Graduate Schools		555	\$ 2,203,565	1.55%
Other		266	\$ 6,665,275	4.67%
<b>SERVICER</b>				
Nelnet		9,976	\$ 58,846,647	41.25%
In-House		17,544	\$ 83,820,907	58.75%
<b>LOAN TYPE</b>				
Stafford-Subsidized	7,027	11,717	\$ 20,199,278	14.16%
Stafford-Unsubsidized	3,455	4,945	\$ 11,130,185	7.80%
PLUS	155	163	\$ 540,265	0.38%
Consolidation-Subsidized	6,125	6,186	\$ 60,627,021	42.49%
Consolidation-Unsubsidized	4,482	4,509	\$ 50,170,805	35.17%
<b>STATUS</b>				
In-School	222	509	\$ 1,489,633	1.04%
Grace	83	198	\$ 630,552	0.44%
Repayment	11,210	21,353	\$ 110,973,256	77.79%
Forbearance	827	1,789	\$ 13,025,165	9.13%
Deferment	1,742	3,546	\$ 16,072,989	11.27%
Claims Processing	47	125	\$ 475,959	0.33%
<b>DEFAULT CLAIMS PAID</b>			\$ 285,292.39	0.20%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	12,675	23,726	\$ 125,715,911	86.84%
T-Bill	1,920	3,794	\$ 16,951,643	13.16%
<b>CONSOLIDATION REBATE FEE</b>			\$ 97,091	0.03%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	1,390	2,889	\$ 9,884,062	6.93%
Consolidations - Fixed Rate	6,625	10,613	\$ 109,918,385	77.04%
All Loan Types - Variable	3,853	14,018	\$ 22,865,107	16.03%
<b>DELINQUENCY</b>				
31 To 60 Days	335	695	\$ 3,435,251	2.41%
61 To 90 Days	192	453	\$ 1,953,956	1.37%
91 To 120 Days	184	417	\$ 1,887,444	1.32%
121 To 270 Days	410	915	\$ 4,758,614	3.34%
Over 270 Days	78	155	\$ 735,090	0.52%
Claims Processing	47	125	\$ 475,959	0.33%
Total Delinquency	1,246	2,760	\$ 13,246,314	10.64%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .