

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 2011 Trust Estate**  
**January 31, 2012**

Number of borrowers		15,748
Number of loans		30,905
Portfolio principal balance	\$	156,556,822.77
Average borrower indebtedness	\$	9,941.38
Weighted Avg. borrower interest rate		3.07%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	4,104	8,399	\$ 48,491,729.14	30.97%
Qualified	5,721	9,979	\$ 55,924,014.76	35.72%
Disqualified	6,136	12,472	\$ 51,724,874.41	33.04%
Not Eligible	32	55	\$ 416,204.46	0.27%
<b>ACH BENEFIT</b>				
Participating	5,659	9,983	\$ 61,881,045.00	35.93%
Nonparticipating	10,090	20,922	\$ 94,675,777.77	64.07%
<b>SCHOOL TYPE</b>				
2 Year Schools		2,650	\$ 6,353,424.95	4.06%
4 Year Schools		25,123	\$ 135,348,701.11	86.45%
Proprietary Schools		2,162	\$ 5,010,504.95	3.20%
Graduate Schools		694	\$ 2,908,725.69	1.86%
Other		276	\$ 6,935,466.07	4.43%
<b>SERVICER</b>				
Nelnet		11,499	\$ 64,251,661.74	41.04%
In-House		19,406	\$ 92,305,161.03	58.96%
<b>LOAN TYPE</b>				
Stafford-Subsidized	8,161	13,612	\$ 24,282,847.37	15.51%
Stafford-Unsubsidized	3,982	5,715	\$ 13,177,124.67	8.42%
PLUS	205	220	\$ 640,108.41	0.41%
Consolidation-Subsidized	6,518	6,581	\$ 65,229,946.89	41.66%
Consolidation-Unsubsidized	4,747	4,777	\$ 53,226,795.43	34.00%
<b>STATUS</b>				
In-School	318	727	\$ 2,260,327.58	1.44%
Grace	108	257	\$ 788,468.63	0.50%
Repayment	12,159	23,173	\$ 117,222,036.05	74.88%
Forbearance	1,035	2,343	\$ 16,008,856.15	10.23%
Deferment	2,089	4,260	\$ 19,800,473.06	12.65%
Claims Processing	71	145	\$ 476,661.30	0.30%
<b>DEFAULT CLAIMS PAID</b>			\$ 197,271.88	0.13%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	14,133	26,579	\$ 137,834,321.40	86.53%
T-Bill	2,200	4,326	\$ 18,722,501.37	13.47%
<b>CONSOLIDATION REBATE FEE</b>			\$ 7,695.30	0.03%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	1,650	3,480	\$ 12,040,091.30	7.69%
Consolidations - Fixed Rate	7,056	11,270	\$ 117,527,664.47	75.07%
All Loan Types - Variable	4,334	16,155	\$ 26,989,067.00	17.24%
<b>DELINQUENCY</b>				
31 To 60 Days	349	746	\$ 3,275,876.80	2.09%
61 To 90 Days	223	431	\$ 2,021,467.50	1.29%
91 To 120 Days	171	364	\$ 1,981,433.68	1.27%
121 To 270 Days	466	1,115	\$ 5,042,914.63	3.22%
Over 270 Days	91	194	\$ 1,233,515.11	0.79%
Claims Processing	71	145	\$ 476,661.30	0.30%
Total Delinquency	1,371	2,995	\$ 14,031,869.02	10.49%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .