

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
February 28, 2013

Number of borrowers		12,815
Number of loans		24,900
Portfolio principal balance	\$	131,774,065
Average borrower indebtedness	\$	10,283
Weighted average borrower interest rate		3.06%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	2,799	5,616	\$ 33,763,768	25.62%
Qualified	5,059	8,813	51,120,648	38.79%
Disqualified	5,130	10,428	46,470,161	35.27%
Not Eligible	28	43	419,488	0.32%
ACH BENEFIT				
Participating	4,798	8,428	54,344,243	37.44%
Nonparticipating	8,018	16,472	77,429,822	62.56%
SCHOOL TYPE				
2 Year Schools		2,053	4,869,103	3.69%
4 Year Schools		20,532	115,179,721	87.41%
Proprietary Schools		1,611	3,528,024	2.68%
Graduate Schools		450	1,930,519	1.46%
Other		254	6,266,698	4.76%
SERVICER				
Nelnet		8,755	54,305,879	41.21%
In-House		16,145	77,468,186	58.79%
LOAN TYPE				
Stafford-Subsidized	6,163	10,254	17,503,888	13.28%
Stafford-Unsubsidized	3,036	4,353	9,934,787	7.54%
PLUS	113	119	387,531	0.29%
Consolidation-Subsidized	5,820	5,877	56,486,894	42.87%
Consolidation-Unsubsidized	4,271	4,297	47,460,965	36.02%
STATUS				
In-School	145	334	965,072	0.73%
Grace	44	100	279,155	0.21%
Repayment	10,137	19,093	102,657,384	77.91%
Forbearance	892	1,964	13,047,274	9.90%
Deferment	1,580	3,314	14,410,938	10.94%
Claims Processing	41	95	414,242	0.31%
DEFAULT CLAIMS PAID			18,095	0.01%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	11,536	21,536	116,276,325	87.24%
T-Bill	1,688	3,364	15,497,740	12.76%
CONSOLIDATION REBATE FEE			91,084	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,245	2,570	8,916,275	6.76%
Consolidations - Fixed Rate	6,280	10,097	103,122,185	78.26%
All Loan Types - Variable	3,450	12,233	19,735,605	14.98%
DELINQUENCY				
31 To 60 Days	265	551	3,075,645	2.33%
61 To 90 Days	155	298	1,406,487	1.07%
91 To 120 Days	102	224	694,884	0.53%
121 To 270 Days	287	615	3,111,623	2.36%
Over 270 Days	55	123	480,596	0.36%
Claims Processing	41	95	414,242	0.31%
Total Delinquency	<u>905</u>	<u>1,906</u>	<u>\$ 9,183,477</u>	<u>7.91%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .