

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 2011 Trust Estate**  
**February 29, 2012**

Number of borrowers		15,524
Number of loans		30,424
Portfolio principal balance	\$	154,778,093.30
Average borrower indebtedness	\$	9,970.25
Weighted Avg. borrower interest rate		3.07%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	4,001	8,204	\$ 47,281,569.18	30.55%
Qualified	5,681	9,909	\$ 55,480,787.51	35.85%
Disqualified	6,054	12,258	\$ 51,594,938.60	33.33%
Not Eligible	31	53	\$ 420,798.01	0.27%
<b>ACH BENEFIT</b>				
Participating	5,606	9,891	\$ 61,723,794.36	36.11%
Nonparticipating	9,919	20,533	\$ 93,054,298.94	63.89%
<b>SCHOOL TYPE</b>				
2 Year Schools		2,581	\$ 6,195,045.14	4.00%
4 Year Schools		24,780	\$ 133,999,824.99	86.58%
Proprietary Schools		2,108	\$ 4,908,271.29	3.17%
Graduate Schools		681	\$ 2,833,628.96	1.83%
Other		274	\$ 6,841,322.92	4.42%
<b>SERVICER</b>				
Nelnet		11,238	\$ 63,480,413.94	41.01%
In-House		19,186	\$ 91,297,679.36	58.99%
<b>LOAN TYPE</b>				
Stafford-Subsidized	8,001	13,333	\$ 23,749,413.40	15.34%
Stafford-Unsubsidized	3,918	5,620	\$ 12,946,102.82	8.36%
PLUS	197	209	\$ 617,303.63	0.40%
Consolidation-Subsidized	6,464	6,525	\$ 64,547,163.49	41.71%
Consolidation-Unsubsidized	4,707	4,737	\$ 52,918,109.96	34.19%
<b>STATUS</b>				
In-School	296	685	\$ 2,094,688.89	1.35%
Grace	98	222	\$ 697,137.81	0.45%
Repayment	12,066	22,976	\$ 116,332,653.40	75.16%
Forbearance	955	2,159	\$ 15,446,049.66	9.98%
Deferment	2,078	4,254	\$ 19,544,642.79	12.63%
Claims Processing	60	128	\$ 662,920.75	0.43%
<b>DEFAULT CLAIMS PAID</b>			\$ 252,633.60	0.16%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	13,941	26,185	\$ 136,253,850.79	86.62%
T-Bill	2,153	4,239	\$ 18,524,242.51	13.38%
<b>CONSOLIDATION REBATE FEE</b>			\$ 7,653.36	0.03%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	1,621	3,421	\$ 11,839,193.45	7.65%
Consolidations - Fixed Rate	6,996	11,174	\$ 116,540,410.32	75.29%
All Loan Types - Variable	4,266	15,829	\$ 26,398,489.53	17.06%
<b>DELINQUENCY</b>				
31 To 60 Days	282	633	\$ 3,114,830.38	2.01%
61 To 90 Days	172	380	\$ 1,765,659.62	1.14%
91 To 120 Days	154	296	\$ 1,309,295.81	0.85%
121 To 270 Days	429	1,001	\$ 4,484,505.98	2.90%
Over 270 Days	80	182	\$ 1,042,625.84	0.67%
Claims Processing	60	128	\$ 662,920.75	0.43%
Total Delinquency	1,177	2,620	\$ 12,379,838.38	9.35%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .