

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
December 31, 2012**

Number of borrowers		13,192
Number of loans		25,654
Portfolio principal balance	\$	134,669,058
Average borrower indebtedness	\$	10,208
Weighted average borrower interest rate		3.06%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	2,967	5,956	\$ 35,620,442	26.45%
Qualified	5,187	9,062	51,934,448	38.57%
Disqualified	5,217	10,593	46,694,159	34.67%
Not Eligible	28	43	420,009	0.31%
ACH BENEFIT				
Participating	4,943	8,667	55,576,266	37.47%
Nonparticipating	8,250	16,987	79,092,792	62.53%
SCHOOL TYPE				
2 Year Schools		2,152	5,053,381	3.75%
4 Year Schools		21,082	117,490,597	87.24%
Proprietary Schools		1,677	3,757,510	2.79%
Graduate Schools		487	2,030,072	1.51%
Other		256	6,337,498	4.71%
SERVICER				
Nelnet		9,073	55,512,235	41.22%
In-House		16,581	79,156,823	58.78%
LOAN TYPE				
Stafford-Subsidized	6,414	10,666	18,154,722	13.48%
Stafford-Unsubsidized	3,156	4,534	10,326,784	7.67%
PLUS	125	131	428,168	0.32%
Consolidation-Subsidized	5,908	5,966	57,602,125	42.77%
Consolidation-Unsubsidized	4,331	4,357	48,157,259	35.76%
STATUS				
In-School	163	363	1,081,206	0.80%
Grace	46	120	350,333	0.26%
Repayment	10,483	19,735	104,342,829	77.48%
Forbearance	905	2,042	13,634,037	10.13%
Deferment	1,564	3,265	14,655,098	10.88%
Claims Processing	54	129	605,555	0.45%
DEFAULT CLAIMS PAID			74,794	0.06%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	11,873	22,188	118,894,499	87.16%
T-Bill	1,749	3,466	15,774,559	12.84%
CONSOLIDATION REBATE FEE			92,753	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,295	2,682	9,260,275	6.88%
Consolidations - Fixed Rate	6,379	10,245	104,921,212	77.91%
All Loan Types - Variable	3,576	12,727	20,487,571	15.21%
DELINQUENCY				
31 To 60 Days	298	598	3,043,946	2.26%
61 To 90 Days	159	329	1,454,923	1.08%
91 To 120 Days	110	229	1,150,878	0.85%
121 To 270 Days	350	792	3,822,203	2.84%
Over 270 Days	72	168	922,098	0.68%
Claims Processing	54	129	605,555	0.45%
Total Delinquency	<u>1,043</u>	<u>2,245</u>	<u>\$ 10,999,603</u>	<u>9.28%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .