

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
December 31, 2011

Number of borrowers		15,940
Number of loans		31,287
Portfolio principal balance	\$	158,180,186.81
Average borrower indebtedness	\$	9,923.47
Weighted Avg. borrower interest rate		3.08%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	4,205	8,639	\$ 49,704,022.11	31.42%
Qualified	5,761	10,048	\$ 56,191,175.49	35.53%
Disqualified	6,188	12,543	\$ 51,866,750.07	32.79%
Not Eligible	33	57	\$ 418,239.14	0.26%
ACH BENEFIT				
Participating	5,709	10,076	\$ 62,393,238.85	35.81%
Nonparticipating	10,233	21,211	\$ 95,786,947.96	64.19%
SCHOOL TYPE				
2 Year Schools		2,701	\$ 6,461,486.95	4.08%
4 Year Schools		25,388	\$ 136,630,240.65	86.38%
Proprietary Schools		2,211	\$ 5,133,419.53	3.25%
Graduate Schools		711	\$ 2,988,104.80	1.89%
Other		276	\$ 6,966,934.88	4.40%
SERVICER				
Nelnet		11,714	\$ 65,003,934.71	41.09%
In-House		19,573	\$ 93,176,252.10	58.91%
LOAN TYPE				
Stafford-Subsidized	8,284	13,818	\$ 24,777,091.26	15.66%
Stafford-Unsubsidized	4,040	5,803	\$ 13,404,136.18	8.47%
PLUS	209	224	\$ 651,620.69	0.41%
Consolidation-Subsidized	6,568	6,631	\$ 65,796,129.16	41.61%
Consolidation-Unsubsidized	4,781	4,811	\$ 53,551,209.52	33.85%
STATUS				
In-School	328	748	\$ 2,307,497.56	1.46%
Grace	106	252	\$ 794,485.36	0.50%
Repayment	12,485	23,866	\$ 119,298,964.72	75.42%
Forbearance	1,018	2,254	\$ 15,682,957.47	9.91%
Deferment	1,974	4,029	\$ 19,561,894.06	12.37%
Claims Processing	61	138	\$ 534,387.64	0.34%
DEFAULT CLAIMS PAID			\$ 232,656.59	0.15%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	14,290	26,875	\$ 139,223,083.60	86.43%
T-Bill	2,244	4,412	\$ 18,957,103.21	13.57%
CONSOLIDATION REBATE FEE			\$ 7,737.48	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,671	3,528	\$ 12,227,850.23	7.73%
Consolidations - Fixed Rate	7,111	11,354	\$ 118,411,798.87	74.86%
All Loan Types - Variable	4,373	16,405	\$ 27,540,537.71	17.41%
DELINQUENCY				
31 To 60 Days	413	902	\$ 4,285,401.79	2.71%
61 To 90 Days	247	527	\$ 2,720,171.29	1.72%
91 To 120 Days	192	446	\$ 2,034,117.79	1.29%
121 To 270 Days	473	1,066	\$ 5,203,822.07	3.29%
Over 270 Days	91	179	\$ 699,421.63	0.44%
Claims Processing	61	138	\$ 534,387.64	0.34%
Total Delinquency	1,477	3,258	\$ 15,477,322.21	11.42%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .