

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 2011 Trust Estate
August 31, 2012**

Number of borrowers		13,894
Number of loans		27,111
Portfolio principal balance	\$	140,816,777
Average borrower indebtedness	\$	10,135
Weighted average borrower interest rate		3.06%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	3,290	6,632	\$ 39,164,332	27.81%
Qualified	5,334	9,339	53,566,847	38.04%
Disqualified	5,460	11,097	47,675,523	33.86%
Not Eligible	28	43	410,075	0.29%
ACH BENEFIT				
Participating	5,120	8,979	57,376,208	36.85%
Nonparticipating	8,775	18,132	83,440,569	63.15%
SCHOOL TYPE				
2 Year Schools		2,296	5,433,708	3.86%
4 Year Schools		22,183	122,439,714	86.95%
Proprietary Schools		1,819	4,123,937	2.93%
Graduate Schools		548	2,182,688	1.55%
Other		265	6,636,730	4.71%
SERVICER				
Nelnet		9,785	58,113,929	41.27%
In-House		17,326	82,702,848	58.73%
LOAN TYPE				
Stafford-Subsidized	6,887	11,496	19,749,102	14.03%
Stafford-Unsubsidized	3,390	4,859	10,944,745	7.77%
PLUS	148	156	532,206	0.38%
Consolidation-Subsidized	6,066	6,126	59,891,477	42.53%
Consolidation-Unsubsidized	4,447	4,474	49,699,247	35.29%
STATUS				
In-School	200	453	1,285,270	0.91%
Grace	100	241	805,848	0.57%
Repayment	11,016	20,953	109,448,862	77.73%
Forbearance	854	1,879	13,520,042	9.60%
Deferment	1,689	3,460	15,276,787	10.85%
Claims Processing	62	125	479,968	0.34%
DEFAULT CLAIMS PAID			59,898	0.04%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	12,490	23,386	124,142,863	86.90%
T-Bill	1,883	3,725	16,673,914	13.10%
CONSOLIDATION REBATE FEE			96,057	0.03%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,373	2,851	9,768,742	6.94%
Consolidations - Fixed Rate	6,563	10,519	108,716,769	77.20%
All Loan Types - Variable	3,788	13,741	22,331,266	15.86%
DELINQUENCY				
31 To 60 Days	322	687	3,457,475	2.46%
61 To 90 Days	197	419	2,070,837	1.47%
91 To 120 Days	138	328	1,242,472	0.88%
121 To 270 Days	414	956	5,025,474	3.57%
Over 270 Days	67	129	699,938	0.50%
Claims Processing	62	125	479,968	0.34%
Total Delinquency	<u>1,200</u>	<u>2,644</u>	<u>\$ 12,976,164</u>	<u>10.51%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .