

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 2010 Trust Estate**  
**May 31, 2011**

Number of borrowers		7,688
Number of loans		15,298
Portfolio principal balance	\$	28,054,354.77
Average borrower indebtedness	\$	3,649.11
Weighted Avg. borrower interest rate		2.48%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	2,881	6,108	\$ 10,728,963.70	38.24%
Qualified	2,615	4,776	\$ 6,819,041.53	24.31%
Disqualified	2,307	4,413	\$ 10,501,494.58	37.43%
Not Eligible	1	1	\$ 4,854.96	0.02%
<b>ACH BENEFIT</b>				
Participating	2,557	4,709	\$ 7,649,139.63	33.26%
Nonparticipating	5,131	10,589	\$ 20,405,215.14	66.74%
<b>SCHOOL TYPE</b>				
2 Year Schools		1,734	\$ 2,852,157.46	10.17%
4 Year Schools		11,673	\$ 21,720,394.23	77.43%
Proprietary Schools		1,476	\$ 2,525,952.97	9.00%
Graduate Schools		396	\$ 901,402.64	3.21%
Other		19	\$ 54,447.47	0.19%
<b>SERVICER</b>				
Nelnet		5,942	\$ 7,043,464.24	25.11%
In-House		9,356	\$ 21,010,890.53	74.89%
<b>LOAN TYPE</b>				
Stafford-Subsidized	5,305	8,964	\$ 13,117,301.77	46.75%
Stafford-Unsubsidized	2,533	3,621	\$ 6,414,047.63	22.86%
PLUS	193	208	\$ 529,307.40	1.89%
Consolidation-Subsidized	1,521	1,524	\$ 5,253,417.26	18.73%
Consolidation-Unsubsidized	972	981	\$ 2,740,280.71	9.77%
<b>STATUS</b>				
In-School	17	47	\$ 158,561.26	0.57%
Grace	5	10	\$ 34,944.94	0.12%
Repayment	6,342	12,472	\$ 21,343,763.63	76.07%
Forbearance	386	874	\$ 2,552,442.34	9.10%
Deferment	935	1,871	\$ 3,836,948.18	13.68%
Claims Processing	14	24	\$ 127,694.42	0.46%
<b>DEFAULT CLAIMS PAID</b>			\$ 56,243.22	0.20%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	7,174	13,232	\$ 23,121,260.28	87.59%
T-Bill	1,016	2,066	\$ 4,933,094.49	12.41%
<b>CONSOLIDATION REBATE FEE</b>			\$ 8,083.32	0.03%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	309	624	\$ 1,975,221.75	7.04%
Consolidations - Fixed Rate	1,748	2,462	\$ 7,751,372.56	27.63%
All Loan Types - Variable	3,252	12,212	\$ 18,327,760.46	65.33%
<b>DELINQUENCY</b>				
31 To 60 Days	169	336	\$ 666,223.45	2.37%
61 To 90 Days	91	184	\$ 413,942.25	1.48%
91 To 120 Days	67	153	\$ 314,748.03	1.12%
121 To 270 Days	178	403	\$ 1,140,418.07	4.07%
Over 270 Days	26	53	\$ 125,096.30	0.45%
Claims Processing	14	24	\$ 127,694.42	0.46%
<b>Total Delinquency</b>	<b>545</b>	<b>1,153</b>	<b>\$ 2,788,122.52</b>	<b>11.61%</b>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .