

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 2010 Trust Estate**  
**March 31, 2011**

Number of borrowers		7,894
Number of loans		15,743
Portfolio principal balance	\$	29,515,346.08
Average borrower indebtedness	\$	3,738.96
Weighted Avg. borrower interest rate		2.49%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	3,013	6,386	\$ 11,423,760.14	38.70%
Qualified	2,649	4,830	\$ 7,109,982.36	24.09%
Disqualified	2,348	4,526	\$ 10,976,388.70	37.19%
Not Eligible	1	1	\$ 5,214.88	0.02%
<b>ACH BENEFIT</b>				
Participating	2,605	4,781	\$ 8,039,300.75	33.00%
Nonparticipating	5,290	10,962	\$ 21,476,045.33	67.00%
<b>SCHOOL TYPE</b>				
2 Year Schools		1,795	\$ 3,017,900.84	10.22%
4 Year Schools		11,981	\$ 22,818,504.54	77.31%
Proprietary Schools		1,543	\$ 2,675,994.47	9.07%
Graduate Schools		405	\$ 947,611.20	3.21%
Other		19	\$ 55,335.03	0.19%
<b>SERVICER</b>				
Nelnet		6,179	\$ 7,516,468.52	25.47%
In-House		9,564	\$ 21,998,877.56	74.53%
<b>LOAN TYPE</b>				
Stafford-Subsidized	5,461	9,227	\$ 13,842,488.33	46.90%
Stafford-Unsubsidized	2,610	3,735	\$ 6,766,841.94	22.93%
PLUS	203	220	\$ 590,517.06	2.00%
Consolidation-Subsidized	1,554	1,557	\$ 5,449,910.27	18.46%
Consolidation-Unsubsidized	995	1,004	\$ 2,865,588.48	9.71%
<b>STATUS</b>				
In-School	17	47	\$ 151,086.42	0.51%
Grace	6	12	\$ 49,919.78	0.17%
Repayment	6,450	12,701	\$ 22,199,505.23	75.22%
Forbearance	423	950	\$ 2,896,741.84	9.81%
Deferment	983	1,967	\$ 4,034,071.04	13.67%
Claims Processing	25	66	\$ 184,021.77	0.62%
<b>DEFAULT CLAIMS PAID</b>			\$ 43,708.48	0.15%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	7,360	13,584	\$ 24,278,115.99	87.42%
T-Bill	1,059	2,159	\$ 5,237,230.09	12.58%
<b>CONSOLIDATION REBATE FEE</b>			\$ 8,127.62	0.02%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	315	635	\$ 2,055,827.07	6.97%
Consolidations - Fixed Rate	1,786	2,514	\$ 8,040,341.78	27.24%
All Loan Types - Variable	3,326	12,594	\$ 19,419,177.23	65.79%
<b>DELINQUENCY</b>				
31 To 60 Days	184	381	\$ 866,645.85	2.94%
61 To 90 Days	72	155	\$ 378,594.16	1.28%
91 To 120 Days	63	145	\$ 409,576.58	1.39%
121 To 270 Days	202	435	\$ 1,259,583.53	4.27%
Over 270 Days	28	75	\$ 174,384.94	0.59%
Claims Processing	25	66	\$ 184,021.77	0.62%
<b>Total Delinquency</b>	<b>574</b>	<b>1,257</b>	<b>\$ 3,272,806.83</b>	<b>12.95%</b>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .