

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 2010 Trust Estate**  
**July 31, 2011**

Number of borrowers		7,608
Number of loans		15,141
Portfolio principal balance	\$	26,894,421.41
Average borrower indebtedness	\$	3,535.02
Weighted Avg. borrower interest rate		2.40%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	2,760	5,844	\$ 10,114,216.26	37.61%
Qualified	2,606	4,774	\$ 6,600,611.70	24.54%
Disqualified	2,277	4,346	\$ 10,175,103.08	37.83%
Not Eligible	1	1	\$ 4,490.37	0.02%
<b>ACH BENEFIT</b>				
Participating	2,516	4,637	\$ 7,281,814.78	33.42%
Nonparticipating	5,013	10,328	\$ 19,612,606.63	66.58%
<b>SCHOOL TYPE</b>				
2 Year Schools		1,695	\$ 2,743,228.02	10.20%
4 Year Schools		11,465	\$ 20,861,748.74	77.57%
Proprietary Schools		1,399	\$ 2,385,053.69	8.87%
Graduate Schools		389	\$ 852,462.76	3.17%
Other		17	\$ 51,928.20	0.19%
<b>SERVICER</b>				
Nelnet		5,780	\$ 6,651,879.21	24.73%
In-House		9,185	\$ 20,242,542.20	75.27%
<b>LOAN TYPE</b>				
Stafford-Subsidized	5,189	8,772	\$ 12,542,455.83	46.64%
Stafford-Unsubsidized	2,473	3,524	\$ 6,156,984.92	22.89%
PLUS	181	196	\$ 501,665.73	1.87%
Consolidation-Subsidized	1,501	1,504	\$ 5,045,958.87	18.76%
Consolidation-Unsubsidized	960	969	\$ 2,647,356.06	9.84%
<b>STATUS</b>				
In-School	16	45	\$ 145,956.51	0.54%
Grace	2	6	\$ 21,500.00	0.08%
Repayment	6,192	12,167	\$ 20,382,650.40	75.79%
Forbearance	408	915	\$ 2,586,022.79	9.62%
Deferment	912	1,804	\$ 3,692,482.95	13.73%
Claims Processing	9	28	\$ 65,808.76	0.24%
<b>DEFAULT CLAIMS PAID</b>			\$ 38,836.51	0.14%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	7,024	12,932	\$ 22,159,803.05	87.56%
T-Bill	998	2,033	\$ 4,734,618.36	12.44%
<b>CONSOLIDATION REBATE FEE</b>			\$ 7,951.85	0.03%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	302	602	\$ 1,935,672.77	7.20%
Consolidations - Fixed Rate	1,724	2,432	\$ 7,540,490.09	28.04%
All Loan Types - Variable	3,182	11,931	\$ 17,418,258.55	64.76%
<b>DELINQUENCY</b>				
31 To 60 Days	170	376	\$ 765,912.48	2.85%
61 To 90 Days	96	179	\$ 564,357.22	2.10%
91 To 120 Days	69	137	\$ 265,983.26	0.99%
121 To 270 Days	175	375	\$ 911,330.90	3.39%
Over 270 Days	46	84	\$ 226,820.62	0.84%
Claims Processing	9	28	\$ 65,808.76	0.24%
<b>Total Delinquency</b>	<b>565</b>	<b>1,179</b>	<b>\$ 2,800,213.24</b>	<b>12.16%</b>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .