

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
September 30, 2012

Number of borrowers		53,069
Number of loans		107,377
Portfolio principal balance	\$	807,816,308
Average borrower indebtedness	\$	15,222
Weighted average borrower interest rate		3.12%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	12,231	25,507	\$ 186,268,223	23.06%
Qualified	21,472	37,312	335,848,665	41.58%
Disqualified	20,664	44,299	284,609,647	35.23%
Not Eligible	141	259	1,089,774	0.13%
ACH BENEFIT				
Participating	21,419	38,758	378,355,518	40.34%
Nonparticipating	31,673	68,619	429,460,790	59.66%
SCHOOL TYPE				
2 Year Schools		7,519	25,768,446	3.19%
4 Year Schools		91,383	696,033,110	86.17%
Proprietary Schools		4,604	13,681,984	1.69%
Graduate Schools		1,566	7,780,796	0.96%
Other		2,305	64,551,972	7.99%
SERVICER				
Nelnet		38,264	263,797,670	32.66%
In-House		69,113	544,018,638	67.34%
LOAN TYPE				
Stafford-Subsidized	19,755	35,312	73,327,849	9.08%
Stafford-Unsubsidized	9,565	14,585	39,222,699	4.85%
PLUS	315	349	1,126,982	0.14%
Consolidation-Subsidized	31,489	31,788	366,600,804	45.38%
Consolidation-Unsubsidized	25,044	25,343	327,537,974	40.55%
STATUS				
In-School	769	1,628	4,500,245	0.56%
Grace	326	763	2,058,055	0.25%
Repayment	41,704	81,581	646,818,365	80.07%
Forbearance	3,488	8,084	68,139,600	8.44%
Deferment	6,833	14,919	84,255,525	10.43%
Claims Processing	178	402	2,044,518	0.25%
DEFAULT CLAIMS PAID			2,398,310	0.30%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	48,476	94,762	745,557,681	88.97%
T-Bill	6,011	12,615	62,258,627	11.03%
CONSOLIDATION REBATE FEE			608,025	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	4,013	8,133	25,836,107	3.20%
Consolidations - Fixed Rate	33,066	56,439	685,183,391	84.82%
All Loan Types - Variable	10,190	42,805	96,796,810	11.98%
DELINQUENCY				
31 To 60 Days	1,091	2,467	16,620,300	2.06%
61 To 90 Days	695	1,585	9,413,030	1.17%
91 To 120 Days	517	1,202	7,651,050	0.95%
121 To 270 Days	1,492	3,675	20,284,044	2.51%
Over 270 Days	307	780	3,615,618	0.45%
Claims Processing	178	402	2,044,518	0.25%
Total Delinquency	<u>4,280</u>	<u>10,111</u>	<u>\$ 59,628,559</u>	<u>8.32%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .