

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
October 31, 2012

Number of borrowers		52,440
Number of loans		106,090
Portfolio principal balance	\$	800,321,493
Average borrower indebtedness	\$	15,262
Weighted average borrower interest rate		3.12%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	11,927	24,914	\$ 181,235,548	22.65%
Qualified	21,411	37,238	335,518,697	41.92%
Disqualified	20,397	43,683	282,514,776	35.30%
Not Eligible	137	255	1,052,472	0.13%
ACH BENEFIT				
Participating	21,258	38,488	375,216,380	40.52%
Nonparticipating	31,204	67,602	425,105,113	59.48%
SCHOOL TYPE				
2 Year Schools		7,383	25,382,870	3.17%
4 Year Schools		90,402	689,818,041	86.20%
Proprietary Schools		4,486	13,344,104	1.66%
Graduate Schools		1,527	7,653,483	0.96%
Other		2,292	64,122,995	8.01%
SERVICER				
Nelnet		37,747	260,953,776	32.61%
In-House		68,343	539,367,717	67.39%
LOAN TYPE				
Stafford-Subsidized	19,396	34,694	72,032,495	9.00%
Stafford-Unsubsidized	9,392	14,323	38,654,606	4.83%
PLUS	294	328	1,096,755	0.14%
Consolidation-Subsidized	31,269	31,567	363,210,067	45.38%
Consolidation-Unsubsidized	24,879	25,178	325,327,570	40.65%
STATUS				
In-School	718	1,529	4,227,629	0.53%
Grace	258	606	1,659,211	0.21%
Repayment	41,252	80,647	640,154,995	79.99%
Forbearance	3,750	8,620	71,603,756	8.94%
Deferment	6,509	14,201	80,358,887	10.04%
Claims Processing	188	487	2,317,015	0.29%
DEFAULT CLAIMS PAID			2,443,318	0.31%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	47,945	93,705	738,873,348	89.05%
T-Bill	5,896	12,385	61,448,145	10.95%
CONSOLIDATION REBATE FEE			602,854	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	3,939	7,974	25,395,934	3.17%
Consolidations - Fixed Rate	32,814	56,054	679,636,599	84.92%
All Loan Types - Variable	10,015	42,062	95,288,960	11.91%
DELINQUENCY				
31 To 60 Days	1,126	2,609	16,681,173	2.08%
61 To 90 Days	625	1,487	9,761,418	1.22%
91 To 120 Days	457	1,048	6,502,164	0.81%
121 To 270 Days	1,417	3,526	18,929,299	2.37%
Over 270 Days	243	575	3,247,029	0.41%
Claims Processing	188	487	2,317,015	0.29%
Total Delinquency	<u>4,056</u>	<u>9,732</u>	<u>\$ 57,438,098</u>	<u>8.04%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .