

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
October 31, 2011

Number of borrowers		60,728
Number of loans		123,960
Portfolio principal balance	\$	914,022,432.70
Average borrower indebtedness	\$	15,051.09
Weighted Avg. borrower interest rate		3.18%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	17,017	35,686	\$ 255,964,261.36	28.00%
Qualified	22,172	38,241	\$ 345,201,218.83	37.77%
Disqualified	23,069	49,703	\$ 311,304,867.14	34.06%
Not Eligible	180	330	\$ 1,552,085.37	0.17%
ACH BENEFIT				
Participating	23,211	41,758	\$ 410,595,058.47	38.20%
Nonparticipating	37,552	82,202	\$ 503,427,374.23	61.80%
SCHOOL TYPE				
2 Year Schools		8,998	\$ 30,703,329.10	3.36%
4 Year Schools		104,741	\$ 786,783,127.91	86.08%
Proprietary Schools		5,836	\$ 17,290,951.36	1.89%
Graduate Schools		1,993	\$ 10,154,350.91	1.11%
Other		2,392	\$ 69,090,673.42	7.56%
SERVICER				
Nelnet		45,154	\$ 301,640,759.06	33.00%
In-House		78,806	\$ 612,381,673.64	67.00%
LOAN TYPE				
Stafford-Subsidized	24,463	43,436	\$ 93,451,226.30	10.22%
Stafford-Unsubsidized	11,845	18,035	\$ 49,416,178.32	5.41%
PLUS	478	533	\$ 1,605,391.95	0.18%
Consolidation-Subsidized	34,202	34,531	\$ 410,033,736.31	44.86%
Consolidation-Unsubsidized	27,085	27,425	\$ 359,515,899.82	39.33%
STATUS				
In-School	1,313	2,797	\$ 7,673,687.10	0.84%
Grace	498	1,221	\$ 4,186,222.34	0.46%
Repayment	45,891	90,183	\$ 704,266,083.54	77.05%
Forbearance	4,589	10,844	\$ 87,841,571.01	9.61%
Deferment	8,487	18,290	\$ 107,359,961.50	11.75%
Claims Processing	250	625	\$ 2,694,907.21	0.29%
DEFAULT CLAIMS PAID			\$ 987,004.68	0.11%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	54,979	108,233	\$ 839,824,257.95	88.04%
T-Bill	7,469	15,727	\$ 74,198,174.75	11.96%
CONSOLIDATION REBATE FEE			\$ 527,062.84	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	5,200	10,713	\$ 34,533,377.98	3.78%
Consolidations - Fixed Rate	35,959	61,155	\$ 759,314,819.06	83.07%
All Loan Types - Variable	12,218	52,092	\$ 120,174,235.66	13.15%
DELINQUENCY				
31 To 60 Days	1,339	3,220	\$ 20,671,883.56	2.26%
61 To 90 Days	764	1,838	\$ 10,911,942.50	1.19%
91 To 120 Days	604	1,446	\$ 7,906,340.48	0.87%
121 To 270 Days	1,698	4,345	\$ 22,496,279.05	2.46%
Over 270 Days	248	653	\$ 3,206,430.23	0.35%
Claims Processing	250	625	\$ 2,694,907.21	0.29%
Total Delinquency	4,903	12,127	\$ 67,887,783.03	8.54%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .