

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
November 30, 2012

Number of borrowers		51,947
Number of loans		105,043
Portfolio principal balance	\$	793,761,155
Average borrower indebtedness	\$	15,280
Weighted average borrower interest rate		3.11%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	11,622	24,300	\$ 178,208,411	22.45%
Qualified	21,369	37,173	333,835,078	42.06%
Disqualified	20,233	43,323	280,673,804	35.36%
Not Eligible	133	247	1,043,862	0.13%
ACH BENEFIT				
Participating	21,112	38,217	372,186,124	40.62%
Nonparticipating	30,856	66,826	421,575,031	59.38%
SCHOOL TYPE				
2 Year Schools		7,270	25,029,166	3.15%
4 Year Schools		89,568	684,376,894	86.22%
Proprietary Schools		4,409	13,013,651	1.64%
Graduate Schools		1,509	7,528,747	0.95%
Other		2,287	63,812,697	8.04%
SERVICER				
Nelnet		37,307	258,617,034	32.58%
In-House		67,736	535,144,121	67.42%
LOAN TYPE				
Stafford-Subsidized	19,092	34,142	70,920,924	8.93%
Stafford-Unsubsidized	9,263	14,119	38,146,872	4.81%
PLUS	271	304	1,064,557	0.13%
Consolidation-Subsidized	31,111	31,407	360,333,297	45.40%
Consolidation-Unsubsidized	24,775	25,071	323,295,505	40.73%
STATUS				
In-School	709	1,517	4,181,040	0.53%
Grace	107	276	757,184	0.10%
Repayment	40,880	79,796	633,055,773	79.75%
Forbearance	3,780	8,724	71,379,516	8.99%
Deferment	6,535	14,350	82,297,951	10.37%
Claims Processing	159	380	2,089,691	0.26%
DEFAULT CLAIMS PAID			2,122,529	0.27%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	47,539	92,873	733,155,084	89.14%
T-Bill	5,794	12,170	60,606,071	10.86%
CONSOLIDATION REBATE FEE			598,548	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	3,889	7,844	24,990,078	3.15%
Consolidations - Fixed Rate	32,639	55,792	674,803,728	85.01%
All Loan Types - Variable	9,869	41,407	93,967,349	11.84%
DELINQUENCY				
31 To 60 Days	991	2,226	14,388,595	1.81%
61 To 90 Days	651	1,668	10,234,886	1.29%
91 To 120 Days	457	1,085	7,008,884	0.88%
121 To 270 Days	1,340	3,257	18,271,892	2.30%
Over 270 Days	240	587	2,812,172	0.35%
Claims Processing	159	380	2,089,691	0.26%
Total Delinquency	<u>3,838</u>	<u>9,203</u>	<u>\$ 54,806,120</u>	<u>7.76%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .