

**Utah State Board of Regents Loan Purchase Program  
Portfolio Summary Report - 1993 Trust Estate  
May 31, 2013**

Number of borrowers	48,910
Number of loans	98,730
Portfolio principal balance	\$ 752,907,258
Average borrower indebtedness	\$ 15,394
Weighted average borrower interest rate	3.55%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	9,682	19,870	\$ 149,821,692	19.90%
Qualified	20,431	36,125	324,282,953	43.07%
Disqualified	19,377	42,505	277,816,565	36.90%
Not Eligible	119	230	986,048	0.13%
<b>ACH BENEFIT</b>				
Participating	20,008	36,192	355,181,139	40.90%
Nonparticipating	28,910	62,538	397,726,119	59.10%
<b>SCHOOL TYPE</b>				
2 Year Schools		6,635	23,030,960	3.06%
4 Year Schools		84,543	649,747,350	86.30%
Proprietary Schools		3,956	11,800,425	1.57%
Graduate Schools		1,364	7,004,610	0.93%
Other		2,232	61,323,913	8.14%
<b>SERVICER **</b>				
Nelnet		78	395,054	0.05%
In-House		98,652	752,512,204	99.95%
<b>LOAN TYPE</b>				
Stafford-Subsidized	14,967	31,185	64,783,318	8.61%
Stafford-Unsubsidized	7,349	12,913	35,248,632	4.68%
PLUS	171	234	936,760	0.12%
Consolidation-Subsidized	26,429	30,211	342,019,031	45.43%
Consolidation-Unsubsidized	21,070	24,187	309,919,517	41.16%
<b>STATUS</b>				
In-School	493	1,051	2,894,611	0.39%
Grace	228	485	1,389,443	0.18%
Repayment	38,952	75,962	607,371,622	80.67%
Forbearance	3,467	8,135	65,636,780	8.72%
Deferment	5,801	12,878	74,230,704	9.86%
Claims Processing	97	219	1,384,098	0.18%
<b>DEFAULT CLAIMS PAID</b>			1,607,956	0.21%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	44,141	87,625	696,381,760	89.81%
T-Bill	5,007	11,105	56,525,498	10.19%
<b>CONSOLIDATION REBATE FEE</b>			570,242	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	3,558	7,190	23,069,580	3.07%
Consolidations - Fixed Rate	31,282	53,749	643,534,604	85.47%
All Loan Types - Variable	14,962	37,791	86,303,074	11.46%
<b>DELINQUENCY</b>				
31 To 60 Days	927	2,157	13,411,554	1.78%
61 To 90 Days	548	1,276	8,551,198	1.14%
91 To 120 Days	341	892	4,722,879	0.63%
121 To 270 Days	1,023	2,451	14,825,339	1.97%
Over 270 Days	121	284	1,501,654	0.20%
Claims Processing	97	219	1,384,098	0.18%
Total Delinquency	<u>3,057</u>	<u>7,279</u>	<u>\$ 44,396,722</u>	<u>6.58%</u>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .

\*\* The Board completed the conversion of its Nelnet serviced portfolio to its in-house servicing unit effective May 15,