

**Utah State Board of Regents Loan Purchase Program  
Portfolio Summary Report - 1993 Trust Estate  
May 31, 2012**

Number of borrowers	56,618
Number of loans	115,186
Portfolio principal balance	\$ 855,978,104.66
Average borrower indebtedness	\$ 15,118.48
Weighted Avg. borrower interest rate	3.15%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	14,161	29,664	\$ 214,805,754.55	25.09%
Qualified	21,874	37,941	\$ 339,467,641.74	39.67%
Disqualified	22,016	47,290	\$ 300,308,609.10	35.08%
Not Eligible	156	291	\$ 1,396,099.27	0.16%
<b>ACH BENEFIT</b>				
Participating	22,254	40,158	\$ 390,230,478.64	39.29%
Nonparticipating	34,390	75,028	\$ 465,747,626.02	60.71%
<b>SCHOOL TYPE</b>				
2 Year Schools		8,221	\$ 27,918,394.92	3.26%
4 Year Schools		97,834	\$ 737,827,291.06	86.20%
Proprietary Schools		5,035	\$ 14,985,927.01	1.75%
Graduate Schools		1,747	\$ 8,790,649.38	1.03%
Other		2,349	\$ 66,455,842.29	7.76%
<b>SERVICER</b>				
Nelnet		41,221	\$ 280,039,758.06	32.72%
In-House		73,965	\$ 575,938,346.60	67.28%
<b>LOAN TYPE</b>				
Stafford-Subsidized	21,891	39,077	\$ 82,402,600.72	9.63%
Stafford-Unsubsidized	10,588	16,168	\$ 43,965,952.04	5.14%
PLUS	389	428	\$ 1,288,487.83	0.15%
Consolidation-Subsidized	32,822	33,135	\$ 385,963,642.88	45.08%
Consolidation-Unsubsidized	26,056	26,378	\$ 342,357,421.19	40.00%
<b>STATUS</b>				
In-School	939	2,061	\$ 5,579,158.89	0.65%
Grace	402	889	\$ 2,511,596.42	0.29%
Repayment	43,961	86,145	\$ 675,743,167.32	78.95%
Forbearance	3,855	9,094	\$ 74,891,271.40	8.75%
Deferment	7,484	16,393	\$ 94,329,481.31	11.02%
Claims Processing	243	604	\$ 2,923,429.32	0.34%
<b>DEFAULT CLAIMS PAID</b>			\$ 2,067,530.73	0.24%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	51,582	101,360	\$ 788,841,841.71	88.70%
T-Bill	6,571	13,826	\$ 67,136,262.95	11.30%
<b>CONSOLIDATION REBATE FEE</b>			\$ 637,918.71	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	4,566	9,340	\$ 29,924,279.01	3.50%
Consolidations - Fixed Rate	34,473	58,767	\$ 718,761,870.06	83.97%
All Loan Types - Variable	11,178	47,079	\$ 107,291,955.59	12.53%
<b>DELINQUENCY</b>				
31 To 60 Days	1,317	3,042	\$ 19,086,982.16	2.23%
61 To 90 Days	765	1,767	\$ 10,670,444.47	1.25%
91 To 120 Days	554	1,391	\$ 7,657,369.70	0.89%
121 To 270 Days	1,599	4,033	\$ 23,912,114.83	2.79%
Over 270 Days	279	723	\$ 4,098,775.92	0.48%
Claims Processing	243	604	\$ 2,923,429.32	0.34%
Total Delinquency	4,757	11,560	\$ 68,349,116.40	9.07%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .