

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1993 Trust Estate**  
**May 31, 2011**

Number of borrowers		56,101
Number of loans		110,935
Portfolio principal balance	\$	886,267,397.29
Average borrower indebtedness	\$	15,797.71
Weighted Avg. borrower interest rate		3.09%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	22,954	43,969	\$ 327,130,291.19	36.91%
Qualified	21,679	36,709	\$ 338,448,558.02	38.19%
Disqualified	15,802	29,871	\$ 218,932,436.74	24.70%
Not Eligible	204	386	\$ 1,756,111.34	0.20%
<b>ACH BENEFIT</b>				
Participating	23,354	40,288	\$ 409,440,440.99	38.93%
Nonparticipating	36,636	70,647	\$ 476,826,956.30	61.07%
<b>SCHOOL TYPE</b>				
2 Year Schools		7,683	\$ 28,130,967.81	3.17%
4 Year Schools		94,536	\$ 765,178,414.63	86.34%
Proprietary Schools		4,808	\$ 14,657,745.02	1.65%
Graduate Schools		1,456	\$ 6,255,349.61	0.71%
Other		2,452	\$ 72,044,920.22	8.13%
<b>SERVICER</b>				
Nelnet		46,188	\$ 318,997,485.37	35.99%
In-House		64,747	\$ 567,269,911.92	64.01%
<b>LOAN TYPE</b>				
Stafford-Subsidized	21,503	35,030	\$ 70,143,223.81	7.91%
Stafford-Unsubsidized	9,604	13,712	\$ 35,192,712.42	3.97%
PLUS	465	486	\$ 1,336,893.53	0.15%
Consolidation-Subsidized	34,054	34,378	\$ 416,630,151.28	47.02%
Consolidation-Unsubsidized	26,974	27,329	\$ 362,964,416.25	40.95%
<b>STATUS</b>				
In-School	447	987	\$ 2,708,353.06	0.31%
Grace	232	565	\$ 1,616,453.20	0.18%
Repayment	45,400	81,931	\$ 679,969,576.93	76.73%
Forbearance	4,642	9,641	\$ 91,585,700.88	10.33%
Deferment	9,188	17,573	\$ 109,320,515.18	12.33%
Claims Processing	111	238	\$ 1,066,798.04	0.12%
<b>DEFAULT CLAIMS PAID</b>			\$ 1,776,784.19	0.20%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	52,755	95,301	\$ 809,973,161.16	86.46%
T-Bill	8,264	15,634	\$ 76,294,236.13	13.54%
<b>CONSOLIDATION REBATE FEE</b>			\$ 538,713.13	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	1,491	2,826	\$ 8,520,214.02	0.96%
Consolidations - Fixed Rate	36,533	60,883	\$ 769,063,830.46	86.78%
All Loan Types - Variable	10,590	47,226	\$ 108,683,352.81	12.26%
<b>DELINQUENCY</b>				
31 To 60 Days	1,304	2,540	\$ 16,323,056.40	1.84%
61 To 90 Days	718	1,439	\$ 9,381,586.82	1.06%
91 To 120 Days	459	894	\$ 5,910,495.64	0.67%
121 To 270 Days	1,261	2,676	\$ 16,016,017.87	1.81%
Over 270 Days	215	411	\$ 2,259,295.98	0.25%
Claims Processing	111	238	\$ 1,066,798.04	0.12%
Total Delinquency	4,068	8,198	\$ 50,957,250.75	6.60%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .