

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
March 31, 2013**

Number of borrowers		49,868
Number of loans		100,739
Portfolio principal balance	\$	766,482,297
Average borrower indebtedness	\$	15,370
Weighted average borrower interest rate		3.10%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	10,211	20,725	\$ 155,563,665	20.29%
Qualified	20,915	36,512	327,964,894	42.79%
Disqualified	19,994	43,264	281,950,597	36.79%
Not Eligible	127	238	1,003,141	0.13%
ACH BENEFIT				
Participating	20,558	37,225	362,961,342	41.21%
Nonparticipating	29,329	63,514	403,520,955	58.79%
SCHOOL TYPE				
2 Year Schools		6,833	23,598,834	3.08%
4 Year Schools		86,172	661,422,882	86.29%
Proprietary Schools		4,075	12,144,698	1.59%
Graduate Schools		1,412	7,228,484	0.94%
Other		2,247	62,087,399	8.10%
SERVICER				
Nelnet		35,507	248,401,775	32.41%
In-House		65,232	518,080,522	67.59%
LOAN TYPE				
Stafford-Subsidized	17,866	32,040	66,583,707	8.69%
Stafford-Unsubsidized	8,688	13,295	36,216,200	4.72%
PLUS	216	245	974,721	0.13%
Consolidation-Subsidized	30,363	30,653	348,155,353	45.42%
Consolidation-Unsubsidized	24,220	24,506	314,552,316	41.04%
STATUS				
In-School	573	1,237	3,408,806	0.45%
Grace	159	322	939,037	0.12%
Repayment	39,525	77,071	616,899,148	80.49%
Forbearance	3,501	8,060	64,941,907	8.47%
Deferment	6,180	13,656	77,974,295	10.17%
Claims Processing	145	393	2,319,104	0.30%
DEFAULT CLAIMS PAID			2,087,879	0.27%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	45,750	89,351	708,819,822	89.43%
T-Bill	5,410	11,388	57,662,475	10.57%
CONSOLIDATION REBATE FEE			580,727	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	3,652	7,387	23,634,204	3.09%
Consolidations - Fixed Rate	31,828	54,504	654,292,474	85.36%
All Loan Types - Variable	9,285	38,848	88,555,619	11.55%
DELINQUENCY				
31 To 60 Days	954	2,213	14,690,001	1.92%
61 To 90 Days	518	1,183	8,399,835	1.10%
91 To 120 Days	368	880	5,145,579	0.67%
121 To 270 Days	1,098	2,664	15,620,570	2.04%
Over 270 Days	157	383	2,172,942	0.28%
Claims Processing	145	393	2,319,104	0.30%
Total Delinquency	<u>3,240</u>	<u>7,716</u>	<u>\$ 48,348,031</u>	<u>7.07%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .