

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1993 Trust Estate**  
**July 31, 2012**

Number of borrowers		54,327
Number of loans		110,185
Portfolio principal balance	\$	826,129,273
Average borrower indebtedness	\$	15,207
Weighted Avg. borrower interest rate		3.13%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	13,070	27,308	\$ 198,534,031	24.03%
Qualified	21,666	37,683	\$ 338,320,028	40.96%
Disqualified	20,928	44,920	\$ 288,009,901	34.86%
Not Eligible	149	274	\$ 1,265,313	0.16%
<b>ACH BENEFIT</b>				
Participating	21,682	39,160	\$ 380,661,995	39.89%
Nonparticipating	32,670	71,025	\$ 445,467,278	60.11%
<b>SCHOOL TYPE</b>				
2 Year Schools		7,814	\$ 26,626,821	3.22%
4 Year Schools		93,572	\$ 711,422,816	86.12%
Proprietary Schools		4,852	\$ 14,377,522	1.74%
Graduate Schools		1,617	\$ 8,011,145	0.97%
Other		2,330	\$ 65,690,969	7.95%
<b>SERVICER</b>				
Nelnet		39,469	\$ 270,541,914	32.75%
In-House		70,716	\$ 555,587,359	67.25%
<b>LOAN TYPE</b>				
Stafford-Subsidized	20,517	36,693	\$ 76,384,902	9.25%
Stafford-Unsubsidized	9,936	15,161	\$ 40,696,411	4.93%
PLUS	348	383	\$ 1,196,853	0.14%
Consolidation-Subsidized	31,956	32,259	\$ 374,191,450	45.29%
Consolidation-Unsubsidized	25,381	25,689	\$ 333,659,657	40.39%
<b>STATUS</b>				
In-School	844	1,816	\$ 4,951,364	0.60%
Grace	273	640	\$ 1,765,498	0.21%
Repayment	42,667	83,450	\$ 660,818,745	79.99%
Forbearance	3,609	8,464	\$ 68,015,497	8.23%
Deferment	6,995	15,304	\$ 86,721,202	10.50%
Claims Processing	181	511	\$ 3,856,966	0.47%
<b>DEFAULT CLAIMS PAID</b>			\$ 1,652,011.21	0.20%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	49,538	97,009	\$ 761,487,679	88.78%
T-Bill	6,258	13,176	\$ 64,641,594	11.22%
<b>CONSOLIDATION REBATE FEE</b>			\$ 619,628	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	4,156	8,452	\$ 26,885,437	3.25%
Consolidations - Fixed Rate	33,561	57,235	\$ 698,497,259	84.55%
All Loan Types - Variable	10,542	44,498	\$ 100,746,577	12.20%
<b>DELINQUENCY</b>				
31 To 60 Days	1,136	2,553	\$ 17,227,968	2.09%
61 To 90 Days	707	1,649	\$ 10,698,241	1.29%
91 To 120 Days	600	1,475	\$ 7,700,725	0.93%
121 To 270 Days	1,597	3,913	\$ 22,522,300	2.73%
Over 270 Days	321	781	\$ 3,905,012	0.47%
Claims Processing	181	511	\$ 3,856,966	0.47%
Total Delinquency	4,542	10,882	\$ 65,911,213	9.00%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .