

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
February 28, 2013

Number of borrowers		50,468
Number of loans		101,985
Portfolio principal balance	\$	774,148,416
Average borrower indebtedness	\$	15,339
Weighted average borrower interest rate		3.11%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	10,453	21,213	\$ 159,490,712	20.60%
Qualified	21,073	36,747	329,407,760	42.55%
Disqualified	20,225	43,781	284,228,990	36.72%
Not Eligible	131	244	1,020,954	0.13%
ACH BENEFIT				
Participating	20,695	37,483	365,353,020	40.99%
Nonparticipating	29,793	64,502	408,795,396	59.01%
SCHOOL TYPE				
2 Year Schools		6,986	24,017,652	3.10%
4 Year Schools		87,119	667,838,321	86.27%
Proprietary Schools		4,171	12,430,517	1.60%
Graduate Schools		1,443	7,323,224	0.95%
Other		2,266	62,538,702	8.08%
SERVICER				
Nelnet		35,996	251,056,084	32.43%
In-House		65,989	523,092,332	67.57%
LOAN TYPE				
Stafford-Subsidized	18,228	32,655	67,855,338	8.76%
Stafford-Unsubsidized	8,847	13,523	36,816,083	4.76%
PLUS	228	258	998,691	0.13%
Consolidation-Subsidized	30,576	30,866	351,437,019	45.40%
Consolidation-Unsubsidized	24,397	24,683	317,041,285	40.95%
STATUS				
In-School	576	1,238	3,418,056	0.44%
Grace	173	374	1,044,183	0.13%
Repayment	39,796	77,607	620,456,631	80.15%
Forbearance	3,630	8,343	67,468,207	8.72%
Deferment	6,337	13,952	79,519,870	10.27%
Claims Processing	170	471	2,241,469	0.29%
DEFAULT CLAIMS PAID			1,388,853	0.18%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	46,263	90,356	715,614,530	89.33%
T-Bill	5,523	11,629	58,533,886	10.67%
CONSOLIDATION REBATE FEE			585,503	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	3,719	7,521	24,092,107	3.11%
Consolidations - Fixed Rate	32,073	54,890	659,993,593	85.26%
All Loan Types - Variable	9,450	39,574	90,062,716	11.63%
DELINQUENCY				
31 To 60 Days	957	2,056	14,291,036	1.85%
61 To 90 Days	553	1,263	7,266,892	0.94%
91 To 120 Days	395	971	6,119,927	0.79%
121 To 270 Days	1,139	2,757	16,175,496	2.09%
Over 270 Days	206	517	2,646,911	0.34%
Claims Processing	170	471	2,241,469	0.29%
Total Delinquency	<u>3,420</u>	<u>8,035</u>	<u>\$ 48,741,731</u>	<u>7.06%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .