

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
December 31, 2012

Number of borrowers		51,482
Number of loans		104,069
Portfolio principal balance	\$	786,898,223
Average borrower indebtedness	\$	15,285
Weighted average borrower interest rate		3.11%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	11,366	23,738	\$ 173,439,613	22.04%
Qualified	21,301	37,092	332,768,282	42.29%
Disqualified	20,090	42,992	279,654,381	35.54%
Not Eligible	133	247	1,035,947	0.13%
ACH BENEFIT				
Participating	21,001	38,017	370,237,669	40.78%
Nonparticipating	30,503	66,052	416,660,554	59.22%
SCHOOL TYPE				
2 Year Schools		7,183	24,687,402	3.14%
4 Year Schools		88,782	678,687,374	86.25%
Proprietary Schools		4,342	12,860,557	1.63%
Graduate Schools		1,485	7,390,540	0.94%
Other		2,277	63,272,350	8.04%
SERVICER				
Nelnet		36,931	255,957,250	32.53%
In-House		67,138	530,940,973	67.47%
LOAN TYPE				
Stafford-Subsidized	18,826	33,677	69,869,086	8.88%
Stafford-Unsubsidized	9,133	13,928	37,654,269	4.79%
PLUS	255	287	1,050,406	0.13%
Consolidation-Subsidized	30,944	31,238	357,165,978	45.39%
Consolidation-Unsubsidized	24,648	24,939	321,158,484	40.81%
STATUS				
In-School	646	1,381	3,841,523	0.49%
Grace	149	341	934,987	0.12%
Repayment	40,597	79,064	627,943,977	79.80%
Forbearance	3,779	8,863	71,389,002	9.07%
Deferment	6,374	14,069	80,794,196	10.27%
Claims Processing	151	351	1,994,538	0.25%
DEFAULT CLAIMS PAID			1,657,620	0.21%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	47,137	92,070	726,995,931	89.19%
T-Bill	5,715	11,999	59,902,292	10.81%
CONSOLIDATION REBATE FEE			594,410	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	3,822	7,705	24,604,031	3.13%
Consolidations - Fixed Rate	32,464	55,506	669,690,509	85.10%
All Loan Types - Variable	9,736	40,858	92,603,683	11.77%
DELINQUENCY				
31 To 60 Days	1,118	2,567	15,752,183	2.00%
61 To 90 Days	621	1,422	8,381,018	1.07%
91 To 120 Days	467	1,137	6,904,637	0.88%
121 To 270 Days	1,250	3,062	18,118,042	2.30%
Over 270 Days	273	678	2,975,396	0.38%
Claims Processing	151	351	1,994,538	0.25%
Total Delinquency	<u>3,880</u>	<u>9,217</u>	<u>\$ 54,125,814</u>	<u>7.72%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .