

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
December 31, 2011

Number of borrowers		59,723
Number of loans		121,763
Portfolio principal balance	\$	898,721,280.42
Average borrower indebtedness	\$	15,048.16
Weighted Avg. borrower interest rate		3.17%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	16,184	33,991	\$ 243,874,991.98	27.13%
Qualified	22,230	38,383	\$ 344,574,336.85	38.34%
Disqualified	22,807	49,065	\$ 308,781,986.76	34.36%
Not Eligible	175	324	\$ 1,489,964.83	0.17%
ACH BENEFIT				
Participating	23,003	41,410	\$ 405,262,357.16	38.49%
Nonparticipating	36,753	80,353	\$ 493,458,923.26	61.51%
SCHOOL TYPE				
2 Year Schools		8,767	\$ 29,974,211.38	3.34%
4 Year Schools		103,035	\$ 773,783,668.51	86.10%
Proprietary Schools		5,644	\$ 16,663,691.29	1.85%
Graduate Schools		1,935	\$ 9,891,708.55	1.10%
Other		2,382	\$ 68,408,000.69	7.61%
SERVICER				
Nelnet		44,214	\$ 295,289,412.56	32.86%
In-House		77,549	\$ 603,431,867.86	67.14%
LOAN TYPE				
Stafford-Subsidized	23,797	42,329	\$ 90,533,031.63	10.07%
Stafford-Unsubsidized	11,507	17,530	\$ 48,096,487.30	5.35%
PLUS	461	515	\$ 1,531,133.82	0.17%
Consolidation-Subsidized	33,897	34,221	\$ 403,782,860.86	44.93%
Consolidation-Unsubsidized	26,833	27,168	\$ 354,777,766.81	39.48%
STATUS				
In-School	1,205	2,578	\$ 7,089,356.81	0.79%
Grace	312	739	\$ 2,124,903.02	0.24%
Repayment	45,765	90,078	\$ 696,967,070.61	77.55%
Forbearance	4,434	10,339	\$ 88,188,274.48	9.81%
Deferment	8,136	17,620	\$ 101,974,136.69	11.35%
Claims Processing	161	409	\$ 2,377,538.81	0.26%
DEFAULT CLAIMS PAID			\$ 1,321,868.64	0.15%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	54,153	106,495	\$ 826,400,924.44	88.20%
T-Bill	7,246	15,268	\$ 72,320,355.98	11.80%
CONSOLIDATION REBATE FEE			\$ 518,490.77	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	4,976	10,218	\$ 33,208,704.28	3.70%
Consolidations - Fixed Rate	35,613	60,603	\$ 748,500,452.78	83.28%
All Loan Types - Variable	11,993	50,942	\$ 117,012,123.36	13.02%
DELINQUENCY				
31 To 60 Days	1,546	3,529	\$ 21,170,731.82	2.36%
61 To 90 Days	870	2,062	\$ 12,196,024.25	1.36%
91 To 120 Days	630	1,600	\$ 9,630,651.74	1.07%
121 To 270 Days	1,843	4,629	\$ 25,310,480.47	2.82%
Over 270 Days	305	771	\$ 3,234,081.60	0.36%
Claims Processing	161	409	\$ 2,377,538.81	0.26%
Total Delinquency	5,355	13,000	\$ 73,919,508.69	9.39%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .