

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
August 31, 2011

| | | |
|--------------------------------------|----|----------------|
| Number of borrowers | | 54,907 |
| Number of loans | | 108,375 |
| Portfolio principal balance | \$ | 866,727,286.59 |
| Average borrower indebtedness | \$ | 15,785.37 |
| Weighted Avg. borrower interest rate | | 3.04% |

| | Number of Borrowers * | Number of Loans | Dollar Amount | Percent of Portfolio |
|-----------------------------------|-----------------------------|-----------------------|-------------------|----------------------------|
| ON-TIME PAYMENT BENEFIT | | | | |
| Eligible | 14,083 | 27,102 | \$ 226,188,509.78 | 26.09% |
| Qualified | 21,916 | 37,132 | \$ 339,740,538.15 | 39.20% |
| Disqualified | 23,053 | 43,808 | \$ 299,182,883.24 | 34.52% |
| Not Eligible | 180 | 333 | \$ 1,615,355.42 | 0.19% |
| ACH BENEFIT | | | | |
| Participating | 23,110 | 39,865 | \$ 404,310,992.60 | 39.39% |
| Nonparticipating | 35,554 | 68,510 | \$ 462,416,293.99 | 60.61% |
| SCHOOL TYPE | | | | |
| 2 Year Schools | | 7,427 | \$ 26,923,271.96 | 3.11% |
| 4 Year Schools | | 92,536 | \$ 748,820,601.92 | 86.39% |
| Proprietary Schools | | 4,573 | \$ 13,961,898.53 | 1.61% |
| Graduate Schools | | 1,408 | \$ 5,988,794.06 | 0.69% |
| Other | | 2,431 | \$ 71,032,720.12 | 8.20% |
| SERVICER | | | | |
| Nelnet | | 44,854 | \$ 310,296,534.67 | 35.80% |
| In-House | | 63,521 | \$ 556,430,751.92 | 64.20% |
| LOAN TYPE | | | | |
| Stafford-Subsidized | 20,742 | 33,809 | \$ 66,961,503.28 | 7.73% |
| Stafford-Unsubsidized | 9,242 | 13,187 | \$ 33,752,663.25 | 3.89% |
| PLUS | 440 | 460 | \$ 1,238,619.96 | 0.14% |
| Consolidation-Subsidized | 33,589 | 33,909 | \$ 407,586,011.26 | 47.02% |
| Consolidation-Unsubsidized | 26,662 | 27,010 | \$ 357,188,488.84 | 41.21% |
| STATUS | | | | |
| In-School | 367 | 841 | \$ 2,282,185.23 | 0.26% |
| Grace | 191 | 424 | \$ 1,158,369.95 | 0.13% |
| Repayment | 44,523 | 80,510 | \$ 671,331,477.80 | 77.46% |
| Forbearance | 4,768 | 9,741 | \$ 86,699,143.18 | 10.00% |
| Deferment | 8,757 | 16,678 | \$ 104,344,932.74 | 12.04% |
| Claims Processing | 90 | 181 | \$ 911,177.69 | 0.11% |
| DEFAULT CLAIMS PAID | | | \$ 909,892.04 | 0.10% |
| SPECIAL ALLOWANCE INDEX | | | | |
| Commercial Paper | 51,739 | 93,453 | \$ 792,831,290.96 | 86.76% |
| T-Bill | 7,898 | 14,922 | \$ 73,895,995.63 | 13.24% |
| CONSOLIDATION REBATE FEE | | | \$ 529,951.58 | 0.06% |
| PORTFOLIO BY INTEREST RATE | | | | |
| Stafford & Plus - Fixed Rate | 1,408 | 2,662 | \$ 8,110,256.97 | 0.94% |
| Consolidations - Fixed Rate | 36,019 | 60,111 | \$ 754,492,514.23 | 87.05% |
| All Loan Types - Variable | 10,305 | 45,602 | \$ 104,124,515.39 | 12.01% |
| DELINQUENCY | | | | |
| 31 To 60 Days | 1,235 | 2,464 | \$ 15,758,069.73 | 1.82% |
| 61 To 90 Days | 782 | 1,525 | \$ 10,134,808.95 | 1.17% |
| 91 To 120 Days | 495 | 973 | \$ 6,362,824.00 | 0.73% |
| 121 To 270 Days | 1,352 | 2,772 | \$ 16,237,481.33 | 1.87% |
| Over 270 Days | 255 | 526 | \$ 2,476,341.17 | 0.29% |
| Claims Processing | 90 | 181 | \$ 911,177.69 | 0.11% |
| Total Delinquency | 4,209 | 8,441 | \$ 51,880,702.87 | 6.84% |

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .