

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
April 30, 2013

Number of borrowers		49,343
Number of loans		99,635
Portfolio principal balance	\$	759,150,555
Average borrower indebtedness	\$	15,385
Weighted average borrower interest rate		3.11%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	10,009	20,275	\$ 152,270,393	20.06%
Qualified	20,788	36,305	325,983,114	42.94%
Disqualified	19,788	42,823	279,905,036	36.87%
Not Eligible	124	232	992,012	0.13%
ACH BENEFIT				
Participating	20,198	36,549	358,108,891	40.91%
Nonparticipating	29,169	63,086	401,041,664	59.09%
SCHOOL TYPE				
2 Year Schools		6,717	23,354,667	3.08%
4 Year Schools		85,284	655,039,846	86.29%
Proprietary Schools		4,007	11,972,424	1.58%
Graduate Schools		1,383	7,098,541	0.93%
Other		2,244	61,685,077	8.12%
SERVICER				
Nelnet		35,009	245,210,773	32.30%
In-House		64,626	513,939,782	67.70%
LOAN TYPE				
Stafford-Subsidized	17,566	31,519	65,525,063	8.63%
Stafford-Unsubsidized	8,537	13,074	35,694,840	4.70%
PLUS	208	236	944,122	0.13%
Consolidation-Subsidized	30,159	30,447	344,965,288	45.44%
Consolidation-Unsubsidized	24,074	24,359	312,021,242	41.10%
STATUS				
In-School	549	1,193	3,310,307	0.43%
Grace	181	357	1,012,679	0.13%
Repayment	39,198	76,452	612,865,745	80.73%
Forbearance	3,471	8,037	63,663,650	8.39%
Deferment	6,051	13,369	76,882,527	10.13%
Claims Processing	100	227	1,415,647	0.19%
DEFAULT CLAIMS PAID			1,626,582	0.21%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	45,307	88,438	702,335,669	89.51%
T-Bill	5,307	11,197	56,814,886	10.49%
CONSOLIDATION REBATE FEE			575,435	0.06%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	3,600	7,274	23,367,642	3.08%
Consolidations - Fixed Rate	31,610	54,155	648,626,962	85.44%
All Loan Types - Variable	9,137	38,206	87,155,951	11.48%
DELINQUENCY				
31 To 60 Days	915	2,116	13,385,126	1.76%
61 To 90 Days	544	1,354	8,683,837	1.14%
91 To 120 Days	332	777	5,491,997	0.72%
121 To 270 Days	1,058	2,566	14,538,631	1.92%
Over 270 Days	126	285	1,708,624	0.23%
Claims Processing	100	227	1,415,647	0.19%
Total Delinquency	<u>3,075</u>	<u>7,325</u>	<u>\$ 45,223,862</u>	<u>6.67%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .