

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1993 Trust Estate**  
**April 30, 2012**

Number of borrowers		57,332
Number of loans		116,714
Portfolio principal balance	\$	866,477,785.81
Average borrower indebtedness	\$	15,113.34
Weighted Avg. borrower interest rate		3.15%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	14,608	30,640	\$ 221,222,585.00	25.53%
Qualified	21,942	38,012	\$ 340,751,703.75	39.33%
Disqualified	22,226	47,763	\$ 303,077,765.17	34.98%
Not Eligible	158	299	\$ 1,425,731.89	0.16%
<b>ACH BENEFIT</b>				
Participating	22,411	40,418	\$ 393,394,955.84	39.07%
Nonparticipating	34,949	76,296	\$ 473,082,829.97	60.93%
<b>SCHOOL TYPE</b>				
2 Year Schools		8,324	\$ 28,280,763.08	3.26%
4 Year Schools		99,114	\$ 747,020,471.45	86.23%
Proprietary Schools		5,134	\$ 15,300,650.55	1.76%
Graduate Schools		1,784	\$ 9,039,917.81	1.04%
Other		2,358	\$ 66,835,982.92	7.71%
<b>SERVICER</b>				
Nelnet		41,904	\$ 283,411,565.50	32.71%
In-House		74,810	\$ 583,066,220.31	67.29%
<b>LOAN TYPE</b>				
Stafford-Subsidized	22,323	39,828	\$ 84,285,435.00	9.73%
Stafford-Unsubsidized	10,789	16,464	\$ 44,909,892.36	5.18%
PLUS	408	452	\$ 1,340,266.56	0.15%
Consolidation-Subsidized	33,082	33,396	\$ 390,405,489.21	45.06%
Consolidation-Unsubsidized	26,249	26,574	\$ 345,536,702.68	39.88%
<b>STATUS</b>				
In-School	1,057	2,301	\$ 6,275,077.61	0.72%
Grace	298	668	\$ 1,868,972.43	0.22%
Repayment	44,204	86,697	\$ 677,162,782.41	78.15%
Forbearance	3,876	9,177	\$ 77,665,430.53	8.96%
Deferment	7,954	17,261	\$ 100,516,061.54	11.60%
Claims Processing	209	610	\$ 2,989,461.29	0.35%
<b>DEFAULT CLAIMS PAID</b>			\$ 1,803,366.53	0.21%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	52,196	102,563	\$ 798,012,338.09	88.61%
T-Bill	6,707	14,151	\$ 68,465,447.72	11.39%
<b>CONSOLIDATION REBATE FEE</b>			\$ 644,469.73	0.06%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	4,664	9,553	\$ 30,621,602.25	3.53%
Consolidations - Fixed Rate	34,744	59,212	\$ 726,255,996.68	83.82%
All Loan Types - Variable	11,354	47,949	\$ 109,600,186.88	12.65%
<b>DELINQUENCY</b>				
31 To 60 Days	1,222	2,788	\$ 17,803,664.00	2.05%
61 To 90 Days	722	1,758	\$ 9,717,848.14	1.12%
91 To 120 Days	475	1,137	\$ 6,739,687.44	0.78%
121 To 270 Days	1,645	4,264	\$ 25,544,860.71	2.95%
Over 270 Days	323	785	\$ 3,623,395.71	0.42%
Claims Processing	209	610	\$ 2,989,461.29	0.35%
Total Delinquency	4,596	11,342	\$ 66,418,917.29	8.76%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .