

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
September 30, 2012**

Number of borrowers		1,285
Number of loans		2,240
Portfolio principal balance	\$	19,899,964
Average borrower indebtedness	\$	15,486
Weighted average borrower interest rate		2.71%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	455	834	\$ 7,219,498	36.28%
Qualified	623	1,030	9,635,165	48.42%
Disqualified	214	368	3,029,055	15.22%
Not Eligible	2	8	16,246	0.08%
ACH BENEFIT				
Participating	655	1,113	10,793,020	50.93%
Nonparticipating	631	1,127	9,106,944	49.07%
SCHOOL TYPE				
2 Year Schools		110	340,677	1.71%
4 Year Schools		2,020	18,084,113	90.87%
Proprietary Schools		63	266,242	1.34%
Graduate Schools		12	65,611	0.33%
Other		35	1,143,322	5.75%
SERVICER				
Nelnet		1,297	10,565,112	53.09%
In-House		943	9,334,852	46.91%
LOAN TYPE				
Stafford-Subsidized	228	395	664,192	3.34%
Stafford-Unsubsidized	97	138	278,280	1.40%
PLUS	3	4	9,395	0.05%
Consolidation-Subsidized	999	1,001	10,368,362	52.10%
Consolidation-Unsubsidized	702	702	8,579,735	43.11%
STATUS				
In-School	1	1	860	0.01%
Grace	1	1	4,905	0.03%
Repayment	1,072	1,841	17,139,557	86.13%
Forbearance	79	172	1,051,206	5.28%
Deferment	129	219	1,579,959	7.94%
Claims Processing	4	6	123,477	0.62%
DEFAULT CLAIMS PAID			59,081	0.30%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	1,216	2,037	19,036,678	93.39%
T-Bill	86	203	863,286	6.61%
CONSOLIDATION REBATE FEE			16,682	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	17	32	117,922	0.59%
Consolidations - Fixed Rate	1,048	1,703	18,948,097	95.22%
All Loan Types - Variable	92	505	833,945	4.19%
DELINQUENCY				
31 To 60 Days	15	26	231,729	1.16%
61 To 90 Days	14	21	135,164	0.68%
91 To 120 Days	7	8	49,914	0.25%
121 To 270 Days	23	42	320,223	1.61%
Over 270 Days	6	12	44,059	0.22%
Claims Processing	4	6	123,477	0.62%
Total Delinquency	<u>69</u>	<u>115</u>	<u>\$ 904,566</u>	<u>4.94%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .