

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
September 30, 2011

Number of borrowers		1,536
Number of loans		2,729
Portfolio principal balance	\$	23,097,964.59
Average borrower indebtedness	\$	15,037.74
Weighted Avg. borrower interest rate		2.68%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	608	1,104	\$ 9,244,557.50	40.02%
Qualified	693	1,185	\$ 10,411,750.98	45.08%
Disqualified	239	425	\$ 3,421,275.80	14.81%
Not Eligible	5	15	\$ 20,380.31	0.09%
ACH BENEFIT				
Participating	764	1,335	\$ 12,112,016.29	49.71%
Nonparticipating	773	1,394	\$ 10,985,948.30	50.29%
SCHOOL TYPE				
2 Year Schools		145	\$ 449,075.80	1.94%
4 Year Schools		2,430	\$ 21,013,859.99	90.98%
Proprietary Schools		90	\$ 332,441.05	1.44%
Graduate Schools		26	\$ 75,456.26	0.33%
Other		38	\$ 1,227,131.49	5.31%
SERVICER				
Nelnet		1,590	\$ 12,060,994.10	52.22%
In-House		1,139	\$ 11,036,970.49	47.78%
LOAN TYPE				
Stafford-Subsidized	367	642	\$ 983,182.12	4.26%
Stafford-Unsubsidized	151	207	\$ 427,235.07	1.85%
PLUS	7	8	\$ 18,329.86	0.08%
Consolidation-Subsidized	1,088	1,091	\$ 11,960,564.44	51.78%
Consolidation-Unsubsidized	781	781	\$ 9,708,653.10	42.03%
STATUS				
In-School	2	2	\$ 6,955.00	0.03%
Grace	0	0	\$ -	0.00%
Repayment	1,235	2,176	\$ 18,754,101.09	81.19%
Forbearance	108	198	\$ 1,925,486.53	8.34%
Deferment	191	349	\$ 2,385,772.60	10.33%
Claims Processing	3	4	\$ 25,649.37	0.11%
DEFAULT CLAIMS PAID			\$ 24,743.72	0.11%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	1,413	2,388	\$ 22,206,546.14	90.52%
T-Bill	148	341	\$ 891,418.45	9.48%
CONSOLIDATION REBATE FEE			\$ 275,759.72	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	22	41	\$ 154,817.72	0.67%
Consolidations - Fixed Rate	1,146	1,872	\$ 21,669,217.54	93.81%
All Loan Types - Variable	146	816	\$ 1,273,929.33	5.52%
DELINQUENCY				
31 To 60 Days	26	46	\$ 245,967.16	1.06%
61 To 90 Days	11	20	\$ 150,232.74	0.65%
91 To 120 Days	10	21	\$ 130,214.96	0.56%
121 To 270 Days	24	37	\$ 238,223.26	1.03%
Over 270 Days	6	13	\$ 14,354.07	0.06%
Claims Processing	3	4	\$ 25,649.37	0.11%
Total Delinquency	80	141	\$ 804,641.56	3.89%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .