

**Utah State Board of Regents Loan Purchase Program  
Portfolio Summary Report - 1988 Trust Estate  
October 31, 2012**

Number of borrowers		1,269
Number of loans		2,212
Portfolio principal balance	\$	19,600,990
Average borrower indebtedness	\$	15,446
Weighted average borrower interest rate		2.71%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	447	820	\$ 7,060,593	36.02%
Qualified	616	1,017	9,489,540	48.42%
Disqualified	213	367	3,034,654	15.48%
Not Eligible	2	8	16,203	0.08%
<b>ACH BENEFIT</b>				
Participating	654	1,107	10,708,423	51.50%
Nonparticipating	616	1,105	8,892,567	48.50%
<b>SCHOOL TYPE</b>				
2 Year Schools		109	338,355	1.73%
4 Year Schools		1,995	17,794,860	90.78%
Proprietary Schools		62	264,385	1.35%
Graduate Schools		11	65,121	0.33%
Other		35	1,138,268	5.81%
<b>SERVICER</b>				
Nelnet		1,276	10,315,874	52.63%
In-House		936	9,285,116	47.37%
<b>LOAN TYPE</b>				
Stafford-Subsidized	222	387	659,875	3.37%
Stafford-Unsubsidized	97	137	276,229	1.41%
PLUS	3	4	8,931	0.04%
Consolidation-Subsidized	988	990	10,199,729	52.04%
Consolidation-Unsubsidized	694	694	8,456,226	43.14%
<b>STATUS</b>				
In-School	1	1	860	0.00%
Grace	1	1	4,905	0.03%
Repayment	1,062	1,834	16,971,468	86.58%
Forbearance	80	148	1,014,130	5.17%
Deferment	122	220	1,575,287	8.04%
Claims Processing	4	8	34,340	0.18%
<b>DEFAULT CLAIMS PAID</b>			59,840	0.31%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	1,203	2,015	18,864,543	93.55%
T-Bill	83	197	736,447	6.45%
<b>CONSOLIDATION REBATE FEE</b>			16,416	0.16%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	17	32	118,285	0.60%
Consolidations - Fixed Rate	1,036	1,684	18,655,955	95.18%
All Loan Types - Variable	91	496	826,750	4.22%
<b>DELINQUENCY</b>				
31 To 60 Days	24	37	241,942	1.23%
61 To 90 Days	7	12	61,698	0.31%
91 To 120 Days	13	19	115,874	0.59%
121 To 270 Days	23	37	313,831	1.60%
Over 270 Days	4	7	15,513	0.08%
Claims Processing	4	8	34,340	0.18%
Total Delinquency	<u>75</u>	<u>120</u>	<u>\$ 783,198</u>	<u>4.35%</u>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .