

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
October 31, 2011

Number of borrowers		1,518
Number of loans		2,701
Portfolio principal balance	\$	22,894,320.61
Average borrower indebtedness	\$	15,081.90
Weighted Avg. borrower interest rate		2.68%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	597	1,089	\$ 9,132,167.74	39.89%
Qualified	688	1,175	\$ 10,360,628.81	45.25%
Disqualified	237	422	\$ 3,381,602.34	14.77%
Not Eligible	5	15	\$ 19,921.72	0.09%
ACH BENEFIT				
Participating	760	1,326	\$ 12,051,963.20	50.03%
Nonparticipating	759	1,375	\$ 10,842,357.41	49.97%
SCHOOL TYPE				
2 Year Schools		146	\$ 465,684.99	2.03%
4 Year Schools		2,408	\$ 20,819,088.83	90.94%
Proprietary Schools		90	\$ 330,459.73	1.44%
Graduate Schools		21	\$ 74,589.70	0.33%
Other		36	\$ 1,204,497.36	5.26%
SERVICER				
Nelnet		1,575	\$ 11,984,369.75	52.35%
In-House		1,126	\$ 10,909,950.86	47.65%
LOAN TYPE				
Stafford-Subsidized	358	629	\$ 961,548.26	4.20%
Stafford-Unsubsidized	148	204	\$ 420,562.17	1.84%
PLUS	7	8	\$ 17,671.09	0.08%
Consolidation-Subsidized	1,081	1,084	\$ 11,875,255.92	51.86%
Consolidation-Unsubsidized	776	776	\$ 9,619,283.17	42.02%
STATUS				
In-School	1	1	\$ 1,455.00	0.01%
Grace	1	1	\$ 5,500.00	0.02%
Repayment	1,248	2,212	\$ 18,879,019.82	82.47%
Forbearance	105	199	\$ 1,682,849.96	7.35%
Deferment	163	280	\$ 2,317,826.14	10.12%
Claims Processing	3	8	\$ 7,669.69	0.03%
DEFAULT CLAIMS PAID			\$ 24,722.37	0.11%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	1,400	2,371	\$ 22,023,380.89	90.73%
T-Bill	143	330	\$ 870,939.72	9.27%
CONSOLIDATION REBATE FEE			\$ 274,256.57	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	20	38	\$ 144,566.34	0.63%
Consolidations - Fixed Rate	1,137	1,860	\$ 21,494,539.09	93.89%
All Loan Types - Variable	143	803	\$ 1,255,215.18	5.48%
DELINQUENCY				
31 To 60 Days	22	45	\$ 219,436.81	0.96%
61 To 90 Days	16	23	\$ 194,459.46	0.85%
91 To 120 Days	11	24	\$ 135,237.51	0.59%
121 To 270 Days	23	37	\$ 255,796.16	1.12%
Over 270 Days	5	6	\$ 21,131.08	0.09%
Claims Processing	3	8	\$ 7,669.69	0.03%
Total Delinquency	80	143	\$ 833,730.71	4.05%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .