

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
November 30, 2012

Number of borrowers			1,262
Number of loans			2,201
Portfolio principal balance		\$	19,458,165
Average borrower indebtedness		\$	15,419
Weighted average borrower interest rate			2.71%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	438	801	\$ 6,752,117	34.70%
Qualified	618	1,022	9,526,795	48.96%
Disqualified	214	370	3,163,594	16.26%
Not Eligible	2	8	15,659	0.08%
ACH BENEFIT				
Participating	649	1,100	10,613,694	51.39%
Nonparticipating	614	1,101	8,844,471	48.61%
SCHOOL TYPE				
2 Year Schools		109	335,070	1.72%
4 Year Schools		1,985	17,665,900	90.79%
Proprietary Schools		61	258,007	1.33%
Graduate Schools		11	64,692	0.33%
Other		35	1,134,496	5.83%
SERVICER				
Nelnet		1,272	10,249,868	52.68%
In-House		929	9,208,297	47.32%
LOAN TYPE				
Stafford-Subsidized	221	386	653,690	3.36%
Stafford-Unsubsidized	95	134	273,429	1.41%
PLUS	3	4	8,675	0.04%
Consolidation-Subsidized	984	986	10,121,056	52.01%
Consolidation-Unsubsidized	691	691	8,401,315	43.18%
STATUS				
In-School	1	1	860	0.00%
Grace	1	1	4,905	0.03%
Repayment	1,051	1,821	16,671,142	85.68%
Forbearance	81	149	1,121,906	5.77%
Deferment	125	221	1,621,794	8.33%
Claims Processing	4	8	37,558	0.19%
DEFAULT CLAIMS PAID			52,031	0.27%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	1,196	2,004	18,726,501	93.51%
T-Bill	83	197	731,664	6.49%
CONSOLIDATION REBATE FEE			16,306	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	17	32	118,239	0.61%
Consolidations - Fixed Rate	1,032	1,677	18,522,371	95.19%
All Loan Types - Variable	90	492	817,555	4.20%
DELINQUENCY				
31 To 60 Days	17	41	387,520	1.99%
61 To 90 Days	17	27	154,004	0.79%
91 To 120 Days	4	8	46,542	0.24%
121 To 270 Days	24	38	260,874	1.34%
Over 270 Days	5	8	28,876	0.15%
Claims Processing	4	8	37,558	0.19%
Total Delinquency	<u>71</u>	<u>130</u>	<u>\$ 915,374</u>	<u>5.13%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .